



KAMUYU AYDINLATMA PLATFORMU

KİMTEKS POLİÜRETAN SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	18	246.281.095	522.234.256
Financial Investments	15	338.559.572	31.337.870
Trade Receivables	4	1.413.372.379	1.065.391.205
Trade Receivables Due From Related Parties	3	5.567.677	5.094.156
Trade Receivables Due From Unrelated Parties		1.407.804.702	1.060.297.049
Other Receivables		5.481.998	6.817.745
Other Receivables Due From Related Parties	3	4.178.094	3.895.777
Other Receivables Due From Unrelated Parties		1.303.904	2.921.968
Derivative Financial Assets	15	7.807.644	3.749.135
Inventories	5	458.324.001	360.185.736
Prepayments		26.660.787	37.015.421
Current Tax Assets	13	1.859.181	0
Other current assets		50.962.691	44.521.722
SUB-TOTAL		2.549.309.348	2.071.253.090
Total current assets		2.549.309.348	2.071.253.090
NON-CURRENT ASSETS			
Financial Investments	15	228.300	228.300
Trade Receivables		0	0
Property, plant and equipment	6	173.625.827	108.016.454
Right of Use Assets		3.633.631	2.780.727
Intangible assets and goodwill	7	23.791.602	26.010.293
Prepayments		29.483	64.908
Deferred Tax Asset	13	8.301.380	0
Total non-current assets		209.610.223	137.100.682
Total assets		2.758.919.571	2.208.353.772
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	15	1.372.600.835	1.034.138.932
Current Borrowings From Unrelated Parties		1.372.600.835	1.034.138.932
Bank Loans		1.371.334.665	1.033.274.121
Lease Liabilities		1.266.170	864.811
Trade Payables	4	562.843.893	439.755.402
Trade Payables to Related Parties	3	5.292	971.339
Trade Payables to Unrelated Parties		562.838.601	438.784.063
Employee Benefit Obligations		3.557.720	2.091.462
Other Payables		176.350	165.252
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		176.350	165.252
Derivative Financial Liabilities	15	1.574.560	5.725.030
Deferred Income Other Than Contract Liabilities		51.054.289	49.522.634
Current tax liabilities, current	13	0	64.011.163
Current provisions		2.002.769	31.225.682
Current provisions for employee benefits		2.002.769	31.225.682
Other Current Liabilities		11.543.969	3.469.860
SUB-TOTAL		2.005.354.385	1.630.105.417
Total current liabilities		2.005.354.385	1.630.105.417
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.994.735	2.490.818
Long Term Borrowings From Unrelated Parties		2.994.735	2.490.818
Lease Liabilities		2.994.735	2.490.818
Trade Payables	4	1.229.560	1.380.608
Trade Payables To Unrelated Parties		1.229.560	1.380.608
Non-current provisions		4.320.186	3.605.524
Non-current provisions for employee benefits		4.320.186	3.605.524
Deferred Tax Liabilities	13	0	4.118.888
Total non-current liabilities		8.544.481	11.595.838
Total liabilities		2.013.898.866	1.641.701.255

EQUITY			
Equity attributable to owners of parent		739.685.719	564.109.134
Issued capital	9	110.000.000	110.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		55.206.621	55.206.621
Gains (Losses) on Revaluation and Remeasurement		55.206.621	55.206.621
Increases (Decreases) on Revaluation of Property, Plant and Equipment		55.292.710	55.292.710
Gains (Losses) on Remeasurements of Defined Benefit Plans		-86.089	-86.089
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		364.810	0
Exchange Differences on Translation		364.810	0
Restricted Reserves Appropriated From Profits		16.376.384	16.376.384
Prior Years' Profits or Losses		383.388.715	66.103.083
Current Period Net Profit Or Loss		174.349.189	316.423.046
Non-controlling interests		5.334.986	2.543.383
Total equity		745.020.705	566.652.517
Total Liabilities and Equity		2.758.919.571	2.208.353.772

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	10	981.064.641	434.502.732
Cost of sales	10	-820.156.683	-367.016.353
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		160.907.958	67.486.379
GROSS PROFIT (LOSS)		160.907.958	67.486.379
General Administrative Expenses		-7.020.096	-4.696.138
Marketing Expenses		-21.657.887	-8.943.152
Other Income from Operating Activities	11	127.160.307	84.650.792
Other Expenses from Operating Activities	11	-81.477.706	-74.178.754
PROFIT (LOSS) FROM OPERATING ACTIVITIES		177.912.576	64.319.127
Investment Activity Income		44.639.622	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	-116.966
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		222.552.198	64.202.161
Finance costs	12	-63.720.997	-19.842.067
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		158.831.201	44.360.094
Tax (Expense) Income, Continuing Operations		15.994.447	-9.134.933
Current Period Tax (Expense) Income	13	3.574.179	-9.373.225
Deferred Tax (Expense) Income	13	12.420.268	238.292
PROFIT (LOSS) FROM CONTINUING OPERATIONS		174.825.648	35.225.161
PROFIT (LOSS)		174.825.648	35.225.161
Profit (loss), attributable to [abstract]			
Non-controlling Interests		476.459	0
Owners of Parent		174.349.189	35.225.161
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	14	1,58900000	0,32000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		364.810	0
Exchange Differences on Translation		364.810	0
OTHER COMPREHENSIVE INCOME (LOSS)		364.810	0
TOTAL COMPREHENSIVE INCOME (LOSS)		175.190.458	35.225.161
Total Comprehensive Income Attributable to			
Non-controlling Interests		476.459	0
Owners of Parent		174.713.999	35.225.161

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		174.825.648	35.225.161
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		3.693.567	3.178.789
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.146.162	-3.335.854
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4	1.676.966	-3.335.854
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	-530.804	0
Adjustments for provisions		2.783.247	1.278.802
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.783.247	1.278.802
Adjustments for Interest (Income) Expenses		60.007.114	7.520.798
Adjustments for Interest Income	11	-863.788	-2.869.489
Adjustments for interest expense		63.720.997	11.393.642
Unearned Financial Income from Credit Sales	11	-2.850.095	-1.003.355
Adjustments for unrealised foreign exchange losses (gains)		364.810	8.448.425
Adjustments for fair value losses (gains)		-50.872.706	0
Adjustments for Fair Value Losses (Gains) of Financial Assets	15	-44.639.622	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-6.233.084	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	116.966
Adjustments for Tax (Income) Expenses	13	-15.994.447	9.134.933
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-346.808.045	-171.652.005
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		5.284.837	9.961.180
Adjustments for decrease (increase) in inventories		-97.607.461	-31.411.548
Adjustments for increase (decrease) in trade accounts payable		122.937.443	163.504.085
Adjustments for increase (decrease) in other operating payables		20.035.583	-247.192
Cash Flows from (used in) Operations			
Interest received		863.788	2.869.489
Payments Related with Provisions for Employee Benefits		-31.291.498	-6.523.366
Income taxes refund (paid)	13	-66.825.691	-7.406.955
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-13.028.400	0
Purchase of Property, Plant, Equipment and Intangible Assets	6,7	-54.446.726	-3.724.020
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		31.337.870	1.070.133
Cash payments for futures contracts, forward contracts, option contracts and swap contracts	15	-293.919.950	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	15	1.899.700.000	32.873.611
Repayments of borrowings	15	-1.576.238.095	0
Payments of Lease Liabilities		-282.428	-250.552
Interest paid		-51.617.783	-10.442.813
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-275.953.161	40.188.067
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		522.234.256	281.177.515
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		246.281.095	321.365.582



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)										
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings		Non-controlling interests (member)
		Gains (Losses) on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans										

Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	110.000.000	33.123.954	-144.442				12.485.043	39.598.481	80.598.481	275.458.979	275.458.979
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								80.395.943	-80.395.943		0
Total Comprehensive Income (Loss)									35.225.161	35.225.161	35.225.161
Profit (loss)											
Other Comprehensive Income (Loss)											
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	110.000.000	33.123.954	-144.442				12.485.043	119.994.424	35.225.161	310.694.140	310.694.140

Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	110.000.000	55.292.710	-86.089				16.376.384	66.103.083	316.423.046	564.109.134	2.543.383 566.632.517
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								317.285.632	-316.423.046	862.586	-862.586 0
Total Comprehensive Income (Loss)						364.810			174.349.189	174.713.999	476.459 175.190.458
Profit (loss)											
Other Comprehensive Income (Loss)											
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2021 - 31.03.2021

Current Period

01.01.2022 - 31.03.2022

Decrease through Other Distributions to Owners
Increase (Decrease) through Treasury Share Transactions
Increase (Decrease) through Share-Based Payment Transactions
Acquisition or Disposal of a Subsidiary
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
Transactions with noncontrolling shareholders
Increase through Other Contributions by Owners
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Increase (decrease) through other changes, equity

110.000.000

55.292.710

-86.089

364.810

16.376.384

383.388.715

174.349.189

739.685.719

3.177.730

3.177.730

5.334.986

745.020.705