



## KAMUYU AYDINLATMA PLATFORMU

# KİMTEKS POLİÜRETAN SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2023 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	18	568.924.185	938.316.400
Financial Investments	15	761.355.789	503.155.906
Trade Receivables	4	2.340.728.558	1.906.203.118
Trade Receivables Due From Related Parties	3	7.538.089	7.108.151
Trade Receivables Due From Unrelated Parties		2.333.190.469	1.899.094.967
Other Receivables		18.090.506	12.980.241
Other Receivables Due From Related Parties	3	10.648.682	10.484.678
Other Receivables Due From Unrelated Parties		7.441.824	2.495.563
Derivative Financial Assets	15	2.534.094	32.422
Inventories	5	718.442.407	621.386.989
Prepayments		45.336.159	15.978.662
Current Tax Assets	13	1.971.589	6.866.149
Other current assets		54.914.325	53.174.669
<b>SUB-TOTAL</b>		<b>4.512.297.612</b>	<b>4.058.094.556</b>
<b>Total current assets</b>		<b>4.512.297.612</b>	<b>4.058.094.556</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	15	500.300	500.300
Trade Receivables	4	400.000	897.892
Trade Receivables Due From Unrelated Parties		400.000	897.892
Property, plant and equipment	6	483.945.422	433.526.443
Right of Use Assets		4.623.886	2.701.758
Intangible assets and goodwill	7	47.041.739	53.693.593
Prepayments		3.720	5.016
Prepayments to Related Parties	3	0	0
Prepayments to Unrelated Parties	7	3.720	5.016
Deferred Tax Asset	13	24.946.150	29.492.605
<b>Total non-current assets</b>		<b>561.461.217</b>	<b>520.817.607</b>
<b>Total assets</b>		<b>5.073.758.829</b>	<b>4.578.912.163</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	15	1.822.157.867	1.630.739.954
Current Borrowings From Unrelated Parties		1.822.157.867	1.630.739.954
Bank Loans		1.820.628.106	1.629.971.378
Lease Liabilities		1.529.761	768.576
Other Financial Liabilities		43.442.867	24.251.530
Trade Payables	4	1.150.423.173	990.106.840
Trade Payables to Related Parties	3	121.571	0
Trade Payables to Unrelated Parties		1.150.301.602	990.106.840
Employee Benefit Obligations		20.789.458	5.749.169
Other Payables		162.475	269.279
Other Payables to Related Parties	4	0	0
Other Payables to Unrelated Parties		162.475	269.279
Derivative Financial Liabilities	15	20.182.107	26.752.656
Deferred Income Other Than Contract Liabilities		49.184.780	70.315.712
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	49.184.780	70.315.712
Current tax liabilities, current	13	0	0
Current provisions		4.811.694	18.907.457
Current provisions for employee benefits		4.811.694	18.907.457
Other Current Liabilities		5.005.869	4.035.148
<b>SUB-TOTAL</b>		<b>3.116.160.290</b>	<b>2.771.127.745</b>
<b>Total current liabilities</b>		<b>3.116.160.290</b>	<b>2.771.127.745</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		368.772.352	367.528.999
Long Term Borrowings From Unrelated Parties		368.772.352	367.528.999
Bank Loans	15	365.000.000	365.000.000
Lease Liabilities		3.772.352	2.528.999
Trade Payables	5	151.248	473.320

Trade Payables To Unrelated Parties		151.248	473.320
Non-current provisions		13.218.990	12.273.281
Non-current provisions for employee benefits		13.218.990	12.273.281
<b>Total non-current liabilities</b>		<b>382.142.590</b>	<b>380.275.600</b>
<b>Total liabilities</b>		<b>3.498.302.880</b>	<b>3.151.403.345</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		1.570.291.499	1.421.198.439
Issued capital	9	121.550.000	121.550.000
Share Premium (Discount)	9	312.271.742	312.271.742
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		136.241.583	138.844.687
Gains (Losses) on Revaluation and Remeasurement	9	136.241.583	138.844.687
Increases (Decreases) on Revaluation of Property, Plant and Equipment		145.027.816	145.027.816
Gains (Losses) on Remeasurements of Defined Benefit Plans	9	-8.786.233	-6.183.129
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		4.186.085	2.919.372
Exchange Differences on Translation	9	4.186.085	2.919.372
Restricted Reserves Appropriated From Profits	9	30.047.263	30.047.263
Prior Years' Profits or Losses		815.565.375	218.203.921
Current Period Net Profit Or Loss		150.429.451	597.361.454
Non-controlling interests		5.164.450	6.310.379
<b>Total equity</b>		<b>1.575.455.949</b>	<b>1.427.508.818</b>
<b>Total Liabilities and Equity</b>		<b>5.073.758.829</b>	<b>4.578.912.163</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	10	1.618.593.656	981.064.641
Cost of sales	10	-1.327.422.861	-820.156.683
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		291.170.795	160.907.958
GROSS PROFIT (LOSS)		291.170.795	160.907.958
General Administrative Expenses		-22.164.387	-7.020.096
Marketing Expenses		-56.019.138	-21.657.887
Other Income from Operating Activities	11	107.950.996	127.160.307
Other Expenses from Operating Activities	11	-101.062.321	-81.477.706
PROFIT (LOSS) FROM OPERATING ACTIVITIES		219.875.945	177.912.576
Investment Activity Income		35.297.514	44.639.622
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		255.173.459	222.552.198
Finance costs	12	-99.970.016	-63.720.997
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		155.203.443	158.831.201
Tax (Expense) Income, Continuing Operations		-5.256.840	15.994.447
Current Period Tax (Expense) Income	13	-59.609	3.574.179
Deferred Tax (Expense) Income	13	-5.197.231	12.420.268
PROFIT (LOSS) FROM CONTINUING OPERATIONS		149.946.603	174.825.648
PROFIT (LOSS)		149.946.603	174.825.648
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-482.848	476.459
Owners of Parent		150.429.451	174.349.189
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	14	1,23800000	1,58900000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.603.104	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.253.880	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		650.776	0
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		650.776	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.266.713	364.810
Exchange Differences on Translation of Foreign Operations		1.266.713	364.810
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-1.336.391</b>	<b>364.810</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>148.610.212</b>	<b>175.190.458</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-482.848	476.459
Owners of Parent		149.093.060	174.713.999

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-209.077.867</b>	<b>-217.457.649</b>
Profit (Loss)		149.946.603	174.825.648
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>33.192.448</b>	<b>1.127.747</b>
Adjustments for depreciation and amortisation expense		6.955.260	3.693.567
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.961.788	1.146.162
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4	3.711.976	1.676.966
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	249.812	-530.804
Adjustments for provisions		-9.896.174	2.783.247
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-9.896.174	2.783.247
Adjustments for Interest (Income) Expenses		49.926.927	60.007.114
Adjustments for Interest Income	11	-2.651.941	-863.788
Adjustments for interest expense		56.396.452	63.720.997
Unearned Financial Income from Credit Sales	11	-3.817.584	-2.850.095
Adjustments for unrealised foreign exchange losses (gains)		539.157	364.810
Adjustments for fair value losses (gains)		-23.551.350	-50.872.706
Adjustments for Fair Value Losses (Gains) of Financial Assets	15	-14.479.129	-44.639.622
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-9.072.221	-6.233.084
Adjustments for Tax (Income) Expenses	13	5.256.840	-15.994.447
<b>Changes in Working Capital</b>		<b>-419.836.598</b>	<b>-296.157.643</b>
Adjustments for decrease (increase) in trade accounts receivable		-433.921.940	-346.808.045
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-433.921.940	-346.808.045
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-36.206.122	5.284.837
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-36.206.122	5.284.837
Adjustments for decrease (increase) in inventories		-97.305.230	-97.607.461
Adjustments for increase (decrease) in trade accounts payable		159.994.261	122.937.443
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		159.994.261	122.937.443
Adjustments for increase (decrease) in other operating payables		-12.397.567	20.035.583
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-12.397.567	20.035.583
<b>Cash Flows from (used in) Operations</b>		<b>-236.697.547</b>	<b>-120.204.248</b>
Interest received		22.784.729	863.788
Payments Related with Provisions for Employee Benefits		0	-31.291.498
Income taxes refund (paid)	13	4.834.951	-66.825.691
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-312.605.871</b>	<b>-330.057.206</b>
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-13.028.400
Proceeds from sales of property, plant, equipment and intangible assets		3.570.991	0
Proceeds from sales of property, plant and equipment		3.570.991	0
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-52.323.320	-54.446.726
Purchase of property, plant and equipment	6-7	-52.323.320	-54.446.726
Purchase of intangible assets		0	0
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		0	31.337.870
Cash payments for futures contracts, forward contracts, option contracts and swap contracts	15	-263.853.542	-293.919.950
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>152.291.523</b>	<b>271.561.694</b>
Proceeds from borrowings		858.585.590	1.899.700.000
Proceeds from Loans	15	858.585.590	1.899.700.000
Repayments of borrowings		-620.492.800	-1.576.238.095

Loan Repayments	15	-620.492.800	-1.576.238.095
Payments of Lease Liabilities		-1.402.825	-282.428
Interest paid		-84.398.442	-51.617.783
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-369.392.215	-275.953.161
Net increase (decrease) in cash and cash equivalents		-369.392.215	-275.953.161
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>18</b>	<b>938.316.400</b>	<b>522.234.256</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>18</b>	<b>568.924.185</b>	<b>246.281.095</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)											Non-controlling interests (member)		
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans											
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	110.000.000		55.292.710	-86.089	55.292.710				16.376.384	66.103.083	316.423.046	564.109.134	2.543.383	566.652.517
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										317.285.632	-316.423.046	862.586	-862.586	0
Total Comprehensive Income (Loss)						364.810					174.349.189	174.713.999	416.459	175.190.458
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders													3.177.730	3.177.730
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
<b>Equity at end of period</b>	110.000.000		55.292.710	-86.089	55.292.710	364.810			16.376.384	383.386.715	174.349.189	739.685.719	5.334.986	745.020.705
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	121.550.000	312.371.742		-6.183.129	145.027.816	2.919.372			30.047.263	218.203.921	597.361.454	1.421.198.439	6.310.379	1.427.508.818
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										597.361.454	-597.361.454			
Total Comprehensive Income (Loss)							1.266.713				150.429.451	149.093.060	-482.848	148.610.212
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period  
01.01.2022 - 31.03.2022

