

KİMTEKS POLİÜRETAN SANAYİ VE TİCARET ANONİM ŞİRKETİ ("COMPANY")WORKING PRINCIPLES OF THE AUDIT COMMITTEE

1. Purpose

The Company established the Audit Committee ("Committee") with the Board of Directors Decision No 19, dated 12.10.2021 in accordance with Capital Markets Law No. 6362 ("CMB"), Turkish Commercial Code No. 6102 ("TCC"), Corporate Management Communiqué of the Capital Markets Board ("CMB") (II-17.1) and Corporate Management Principles regulated in the current Corporate Management Communiqué, which can be sometimes amended and changed.

The purpose of the Committee is to oversee the company's accounting system, public disclosure of financial information, independent auditing, and the operation and effectiveness of the company's internal control and internal audit system.

2. Structure of Committee

The Committee shall consist of at least two members and all members shall be independent board members.

At least one of the committee members shall have 5 years of experience in auditing/accounting and finance. The company takes care not to have a member of the board of directors take part in more than one committee.

The members of the Committee shall be determined by the board of directors and announced on the Public Disclosure Platform.

3. Duties and Responsibilities of the Committee

Duties and responsibilities of the committee are as follows:

- Overseeing the company's accounting system, public disclosure of financial information, independent auditing, and the operation and effectiveness of the company's internal control and internal audit system.
- Supervising the selection of the independent audit company, the preparation of independent audit contracts, the initiation of the independent audit process, and the progress of the independent audit company at every stage.
- Determining the independent audit firm that the company will receive services from and the services to be received from these institutions and submitting them to the approval of the board of directors,
- Examining the complaints received by the company regarding the company's accounting and internal control system and independent audit, determining the methods and criteria to be applied in the evaluation of the company's employees regarding the accounting and independent auditing issues within the framework of the confidentiality principle,
- Evaluating the accuracy and conformity of the annual and interim financial statements to be disclosed to the public with the accounting principles followed by the Company, taking the opinions of the responsible managers and independent auditors of the company and submitting them in writing to the Board of Directors together with the considerations of the Committee,
- Notifying the Board of Directors immediately in writing of the findings regarding the Committee's duties and responsibilities, as well as the evaluations and suggestions regarding the subject.

4. Activities and Meetings of Committee

The meetings of audit committees shall be held at least four times a year, at least once every three months, and the results shall be recorded in the minutes and presented to the Board of Directors. An explanation shall be presented in the annual report about the activities of the committee and the meeting results. The annual report shall indicate how many times the Committee has made written notifications to the Board of Directors during the accounting period.

The Committee may invite the required persons the meetings and take their opinions.

The Committee shall take the opinions of independent experts on the issues about the activities. The cost of consultancy services required by the Committee shall be covered by the Company. However, in this case, the annual report shall include information about the person/organization from which the service is received and whether this person/organization has any relationship with the Company.

5. Changes in Working Principles of Committee

The Committee shall submit the proposals for changes in these principles to the Board of Directors. The proposals shall be put on the agenda at the first meeting of the Board of Directors.

6. Validity

These principles and related changes and updates shall come into force with the decision of the Board of Directors.