



KAMUYU AYDINLATMA PLATFORMU

KİMTEKS POLİÜRETAN SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN
SINIRLI DENETİM RAPORU

KİMTEKS POLİÜRETAN SANAYİ VE TİCARET A.Ş.

Genel Kurulu'na

İstanbul

Görüş

Kimteks Poliüretan Sanayi ve Ticaret A.Ş. ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2023 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgiler Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na (TMS 34) uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Volkan Becerik, SMMM

Sorumlu Denetçi

İstanbul, 7 Ağustos 2023

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	18	826.348.329	938.316.400
Financial Investments	15	923.850.160	503.155.906
Trade Receivables	4	3.067.933.282	1.906.203.118
Trade Receivables Due From Related Parties	3	10.331.268	7.108.151
Trade Receivables Due From Unrelated Parties		3.057.602.014	1.899.094.967
Other Receivables		7.501.070	12.980.241
Other Receivables Due From Related Parties	3	3.427.766	10.484.678
Other Receivables Due From Unrelated Parties		4.073.304	2.495.563
Derivative Financial Assets	15	55.745.582	32.422
Inventories	5	768.189.271	621.386.989
Prepayments		57.228.174	15.978.662
Current Tax Assets	13	0	6.866.149
Other current assets		52.449.537	53.174.669
SUB-TOTAL		5.759.245.405	4.058.094.556
Total current assets		5.759.245.405	4.058.094.556
NON-CURRENT ASSETS			
Financial Investments	15	500.300	500.300
Trade Receivables	4	350.000	897.892
Trade Receivables Due From Unrelated Parties		350.000	897.892
Property, plant and equipment	6	554.092.587	433.526.443
Right of Use Assets		4.244.211	2.701.758
Intangible assets and goodwill	7	43.074.419	53.693.593
Prepayments		5.590.725	5.016
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties	7	5.590.725	5.016
Deferred Tax Asset	13	20.648.276	29.492.605
Total non-current assets		628.500.518	520.817.607
Total assets		6.387.745.923	4.578.912.163
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.168.620.273	1.630.739.954
Current Borrowings From Unrelated Parties		2.168.620.273	1.630.739.954
Bank Loans	15	2.167.155.293	1.629.971.378
Lease Liabilities		1.464.980	768.576
Other Financial Liabilities		29.500.296	24.251.530
Trade Payables	4	1.727.733.568	990.106.840
Trade Payables to Related Parties	3	77.365	0
Trade Payables to Unrelated Parties		1.727.656.203	990.106.840
Employee Benefit Obligations		3.861.790	5.749.169
Other Payables		651.175	269.279
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		651.175	269.279
Derivative Financial Liabilities		0	26.752.656
Deferred Income Other Than Contract Liabilities		13.074.454	70.315.712
Deferred Income Other Than Contract Liabilities from Unrelated Parties		13.074.454	70.315.712
Current tax liabilities, current	13	45.414.098	0
Current provisions		8.816.851	18.907.457
Current provisions for employee benefits		8.511.130	18.907.457
Other current provisions		305.721	0
Other Current Liabilities		5.619.261	4.035.148
SUB-TOTAL		4.003.291.766	2.771.127.745
Total current liabilities		4.003.291.766	2.771.127.745
NON-CURRENT LIABILITIES			
Long Term Borrowings		368.525.956	367.528.999
Long Term Borrowings From Unrelated Parties		368.525.956	367.528.999
Bank Loans	15	365.000.000	365.000.000
Lease Liabilities		3.525.956	2.528.999

Trade Payables		95.200	473.320
Trade Payables To Unrelated Parties	4	95.200	473.320
Non-current provisions		11.862.323	12.273.281
Non-current provisions for employee benefits		11.862.323	12.273.281
Total non-current liabilities		380.483.479	380.275.600
Total liabilities		4.383.775.245	3.151.403.345
EQUITY			
Equity attributable to owners of parent		1.997.251.073	1.421.198.439
Issued capital	9	121.550.000	121.550.000
Share Premium (Discount)	9	279.931.742	312.271.742
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		141.461.778	138.844.687
Gains (Losses) on Revaluation and Remeasurement		141.461.778	138.844.687
Increases (Decreases) on Revaluation of Property, Plant and Equipment	9	145.027.816	145.027.816
Gains (Losses) on Remeasurements of Defined Benefit Plans	9	-3.566.038	-6.183.129
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		11.302.847	2.919.372
Exchange Differences on Translation	9	11.302.847	2.919.372
Gains (Losses) on Hedge		0	
Restricted Reserves Appropriated From Profits	9	49.013.539	30.047.263
Prior Years' Profits or Losses		796.599.099	218.203.921
Current Period Net Profit Or Loss		597.392.068	597.361.454
Non-controlling interests		6.719.605	6.310.379
Total equity		2.003.970.678	1.427.508.818
Total Liabilities and Equity		6.387.745.923	4.578.912.163

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	10	3.600.149.168	2.187.817.342	1.981.555.512	1.206.752.701
Cost of sales	10	-2.868.445.820	-1.809.452.000	-1.541.022.959	-989.295.317
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		731.703.348	378.365.342	440.532.553	217.457.384
GROSS PROFIT (LOSS)		731.703.348	378.365.342	440.532.553	217.457.384
General Administrative Expenses		-51.820.672	-21.793.077	-29.656.285	-14.772.981
Marketing Expenses		-122.944.590	-54.194.866	-66.925.452	-32.536.979
Other Income from Operating Activities	11	945.059.239	313.114.456	867.281.507	185.954.149
Other Expenses from Operating Activities	11	-799.185.145	-207.555.715	-698.122.824	-126.078.009
PROFIT (LOSS) FROM OPERATING ACTIVITIES		702.812.180	407.936.140	513.109.499	230.023.564
Investment Activity Income		210.735.602	93.288.743	146.999.376	48.649.121
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		913.547.782	501.224.883	660.108.875	278.672.685
Finance costs	12	-257.466.408	-144.316.886	-157.496.392	-80.595.889
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		656.081.374	356.907.997	502.612.483	198.076.796
Tax (Expense) Income, Continuing Operations		-58.280.080	-1.108.342	-53.023.240	-17.102.789
Current Period Tax (Expense) Income	13	-50.090.024	-3.716.629	-50.030.415	-7.290.808
Deferred Tax (Expense) Income	13	-8.190.056	2.608.287	-2.992.825	-9.811.981
PROFIT (LOSS) FROM CONTINUING OPERATIONS		597.801.294	355.799.655	449.589.243	180.974.007
PROFIT (LOSS)		597.801.294	355.799.655	449.589.243	180.974.007
Profit (loss), attributable to [abstract]					
Non-controlling Interests		409.226	1.232.971	2.626.626	756.512
Owners of Parent		597.392.068	354.566.684	446.962.617	180.217.495
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	14	4,91500000	3,10400000	3,67700000	1,63800000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.617.091	0	13.987	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		3.271.364	0	17.484	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-654.273	0	-3.497	0
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-654.273	0	-3.497	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		8.383.475	989.333	7.116.762	624.523
Exchange Differences on Translation of Foreign Operations		8.383.475	989.333	7.116.762	624.523
OTHER COMPREHENSIVE INCOME (LOSS)		11.000.566	989.333	7.130.749	624.523
TOTAL COMPREHENSIVE INCOME (LOSS)		608.801.860	356.788.988	456.719.992	181.598.530
Total Comprehensive Income Attributable to					
Non-controlling Interests		409.226	1.232.971	2.626.626	756.512
Owners of Parent		608.392.634	355.556.017	454.093.366	180.842.018

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		597.801.294	354.566.684
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		13.124.729	7.842.320
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.485.641	1.545.416
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4	5.235.829	1.581.544
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	249.812	-36.128
Adjustments for provisions		11.118.176	2.759.671
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.812.455	2.759.671
Adjustments for (Reversal of) Other Provisions		305.721	0
Adjustments for Interest (Income) Expenses		151.261.403	128.624.584
Adjustments for Interest Income	11	-76.850.314	-10.135.191
Adjustments for interest expense		229.555.375	144.316.886
Unearned Financial Income from Credit Sales	11	-1.443.658	-5.557.111
Adjustments for unrealised foreign exchange losses (gains)		14.261.481	989.333
Adjustments for fair value losses (gains)		-215.740.755	-83.035.307
Adjustments for Fair Value Losses (Gains) of Financial Assets	15	-133.274.939	-90.254.754
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-82.465.816	7.219.447
Adjustments for Tax (Income) Expenses	13	58.280.080	1.108.342
Adjustments for losses (gains) on disposal of non-current assets		-2.785.523	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-2.785.523	0
Other adjustments for which cash effects are investing or financing cash flow		-1.915.269	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-1.164.974.443	-567.242.409
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.164.974.443	-567.242.409
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-28.516.002	-11.021.817
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-28.516.002	-11.021.817
Adjustments for decrease (increase) in inventories		-147.052.094	-297.484.624
Adjustments for increase (decrease) in trade accounts payable		737.248.608	311.066.379
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		737.248.608	311.066.379
Adjustments for increase (decrease) in other operating payables		-57.162.628	-2.496.995
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-57.162.628	-2.496.995
Cash Flows from (used in) Operations			
Interest received		4.090.443	10.135.191
Cash Outflow From Participation (Profit) Shares or Other Financial Instruments		-12.055.404	0
Payments Related with Provisions for Employee Benefits		-6.292.972	-30.134.539
Income taxes refund (paid)	13	-4.675.926	-67.206.792
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-13.896.080
Proceeds from sales of property, plant, equipment and intangible assets		6.873.311	7.420
Proceeds from sales of property, plant and equipment		6.873.311	7.420
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-116.507.470	-90.103.284
Purchase of property, plant and equipment	6-7	-116.507.470	-90.103.284

Purchase of intangible assets		0	0
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		28.708.395	31.337.870
Cash payments for futures contracts, forward contracts, option contracts and swap contracts	15	-243.144.144	-568.171.270
Interest received		1.691.574	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		258.909.423	693.832.018
Proceeds from Issuing Shares or Other Equity Instruments		-32.340.000	323.821.742
Proceeds from issuing shares		-32.340.000	323.821.742
Proceeds from borrowings		2.025.879.147	7.019.276.699
Proceeds from Loans	15	2.025.879.147	7.019.276.699
Repayments of borrowings		-1.558.025.335	-6.376.501.809
Loan Repayments	15	-1.558.025.335	-6.376.501.809
Payments of Lease Liabilities		-1.416.673	-903.675
Dividends Paid		0	-151.275.130
Interest paid		-175.187.716	-120.585.809
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-111.968.072	-186.977.889
Net increase (decrease) in cash and cash equivalents		-111.968.072	-186.977.889
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	18	938.316.400	522.234.256
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	18	826.348.328	335.256.367

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]											Non-controlling interests [member]	
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans													
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	110.000.000		-86.089	55.292.710				16.376.384	66.103.083	316.423.046	564.109.134	2.543.383	566.652.517
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers								13.670.879	303.375.968	-316.423.046	623.801	-623.801	0
Total Comprehensive Income (Loss)					989.333					354.566.684	355.556.017	1.232.971	356.788.988
Profit (loss)													0
Other Comprehensive Income (Loss)													0
Issue of equity	11.550.000	312.271.742									323.821.742		323.821.742
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid											-151.275.130	-151.275.130	-151.275.130
Decrease through Other Distributions to Owners													0
Increase (Decrease) through Treasury Share Transactions													0
Increase (Decrease) through Share-Based Payment Transactions													0
Acquisition or Disposal of a Subsidiary													0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
Transactions with noncontrolling shareholders												3.174.403	3.174.403
Increase through Other Contributions by Owners													0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Increase (decrease) through other changes, equity													0
Equity at end of period	121.550.000	312.271.742	-86.089	55.292.710	989.333			30.047.263	218.203.921	354.566.684	1.092.835.564	6.326.956	1.099.162.520
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	121.550.000	312.271.742	-6.183.129	145.027.816	2.919.372			30.047.263	218.203.921	597.361.454	1.421.198.439	6.310.379	1.427.508.818
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers								18.966.276	578.395.178	-597.361.454			0
Total Comprehensive Income (Loss)			2.617.091	8.383.475						597.392.068	608.392.634	409.226	608.801.860
Profit (loss)													0
Other Comprehensive Income (Loss)													0
Issue of equity													0
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0

Previous Period
01.01.2022 - 30.06.2022

