



KAMUYU AYDINLATMA PLATFORMU

KİMTEKS POLİÜRETAN SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2023 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	17	1.056.525.582	938.316.400
Financial Investments	15	1.195.188.685	503.155.906
Trade Receivables	4	3.214.837.103	1.906.203.118
Trade Receivables Due From Related Parties	3	10.811.705	7.108.151
Trade Receivables Due From Unrelated Parties		3.204.025.398	1.899.094.967
Other Receivables		5.864.375	12.980.241
Other Receivables Due From Related Parties	3	4.066.035	10.484.678
Other Receivables Due From Unrelated Parties		1.798.340	2.495.563
Derivative Financial Assets	15	7.759.211	32.422
Inventories	5	853.999.343	621.386.989
Prepayments		79.935.026	15.978.662
Current Tax Assets	13	0	6.866.149
Other current assets		70.536.369	53.174.669
SUB-TOTAL		6.484.645.694	4.058.094.556
Total current assets		6.484.645.694	4.058.094.556
NON-CURRENT ASSETS			
Financial Investments	15	500.300	500.300
Trade Receivables	4	900.000	897.892
Trade Receivables Due From Unrelated Parties		900.000	897.892
Property, plant and equipment	6	587.582.758	433.526.443
Right of Use Assets		9.944.654	2.701.758
Intangible assets and goodwill	7	40.622.659	53.693.593
Prepayments		17.092.289	5.016
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties	7	17.092.289	5.016
Deferred Tax Asset	13	0	29.492.605
Total non-current assets		656.642.660	520.817.607
Total assets		7.141.288.354	4.578.912.163
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	15	2.767.225.842	1.630.739.954
Current Borrowings From Unrelated Parties		2.767.225.842	1.630.739.954
Bank Loans		2.764.867.745	1.629.971.378
Lease Liabilities		2.358.097	768.576
Other Financial Liabilities	15	14.703.332	24.251.530
Trade Payables	4	1.742.964.180	990.106.840
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties		1.742.964.180	990.106.840
Employee Benefit Obligations		3.909.455	5.749.169
Other Payables		200.775	269.279
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		200.775	269.279
Derivative Financial Liabilities	15	0	26.752.656
Deferred Income Other Than Contract Liabilities		140.447.447	70.315.712
Deferred Income Other Than Contract Liabilities from Unrelated Parties		140.447.447	70.315.712
Current tax liabilities, current	13	57.313.342	0
Current provisions		6.649.623	18.907.457
Current provisions for employee benefits		6.649.623	18.907.457
Other Current Liabilities		5.655.010	4.035.148
SUB-TOTAL		4.739.069.006	2.771.127.745
Total current liabilities		4.739.069.006	2.771.127.745
NON-CURRENT LIABILITIES			
Long Term Borrowings	15	373.593.241	367.528.999
Long Term Borrowings From Unrelated Parties		373.593.241	367.528.999
Bank Loans		365.000.000	365.000.000
Lease Liabilities		8.593.241	2.528.999
Trade Payables	4	95.200	473.320

Trade Payables To Unrelated Parties		95.200	473.320
Non-current provisions		12.937.999	12.273.281
Non-current provisions for employee benefits		12.937.999	12.273.281
Deferred Tax Liabilities	13	31.158.672	0
Total non-current liabilities		417.785.112	380.275.600
Total liabilities		5.156.854.118	3.151.403.345
EQUITY			
Equity attributable to owners of parent		1.976.214.399	1.421.198.439
Issued capital	9	243.100.000	121.550.000
Share Premium (Discount)		158.381.742	312.271.742
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		141.085.807	138.844.687
Gains (Losses) on Revaluation and Remeasurement	9	141.085.807	138.844.687
Increases (Decreases) on Revaluation of Property, Plant and Equipment		145.027.816	145.027.816
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.942.009	-6.183.129
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		3.914.023	2.919.372
Exchange Differences on Translation		3.914.023	2.919.372
Restricted Reserves Appropriated From Profits		78.261.415	30.047.263
Prior Years' Profits or Losses		468.794.965	218.203.921
Current Period Net Profit Or Loss		882.676.447	597.361.454
Non-controlling interests		8.219.837	6.310.379
Total equity		1.984.434.236	1.427.508.818
Total Liabilities and Equity		7.141.288.354	4.578.912.163

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	10	5.807.483.742	3.364.959.739	2.207.334.574	1.177.142.397
Cost of sales	10	-4.687.504.605	-2.836.495.622	-1.819.058.785	-1.027.043.622
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.119.979.137	528.464.117	388.275.789	150.098.775
GROSS PROFIT (LOSS)		1.119.979.137	528.464.117	388.275.789	150.098.775
General Administrative Expenses		-78.206.971	-34.503.782	-26.386.299	-12.710.705
Marketing Expenses		-192.847.048	-89.730.574	-69.902.458	-35.535.708
Other Income from Operating Activities	11	1.109.229.659	422.244.365	164.170.420	109.129.909
Other Expenses from Operating Activities	11	-950.645.200	-291.775.821	-151.460.055	-84.220.106
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.007.509.577	534.698.305	304.697.397	126.762.165
Investment Activity Income		444.608.257	212.729.499	233.872.655	119.440.756
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.452.117.834	747.427.804	538.570.052	246.202.921
Finance income		0	3.379.719	0	3.379.719
Finance costs	12	-434.245.956	-255.904.264	-176.779.548	-111.587.378
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.017.871.878	494.903.259	361.790.504	137.995.262
Tax (Expense) Income, Continuing Operations		-135.282.943	37.368.994	-77.002.863	38.477.336
Current Period Tax (Expense) Income	13	-75.593.132	1.851.147	-25.503.108	5.567.776
Deferred Tax (Expense) Income	13	-59.689.811	35.517.847	-51.499.755	32.909.560
PROFIT (LOSS) FROM CONTINUING OPERATIONS		882.588.935	532.272.253	284.787.641	176.472.598
PROFIT (LOSS)		882.588.935	532.272.253	284.787.641	176.472.598
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-87.512	1.062.613	-496.738	-170.358
Owners of Parent		882.676.447	531.209.640	285.284.379	176.642.956
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	14	5,42600000	4,55200000	1,17400000	1,45300000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.241.120	0	-375.971	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		3.202.586	0	-68.778	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-961.466	0	-307.193	0
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-961.466	0	-307.193	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		994.651	1.815.508	-7.388.824	826.175
Exchange Differences on Translation of Foreign Operations		994.651	1.815.508	-7.388.824	826.175
OTHER COMPREHENSIVE INCOME (LOSS)		3.235.771	1.815.508	-7.764.795	826.175
TOTAL COMPREHENSIVE INCOME (LOSS)		885.824.706	534.087.761	277.022.846	177.298.773
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.909.458	1.062.613	1.500.232	-170.358
Owners of Parent		883.915.248	533.025.148	275.522.614	177.469.131

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		882.588.935	531.209.640
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		18.478.240	12.128.366
Adjustments for Impairment Loss (Reversal of Impairment Loss)		9.878.720	2.401.065
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4	10.409.524	2.751.508
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	-530.804	-350.443
Adjustments for provisions		-8.336.493	3.811.135
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-8.336.493	3.811.135
Adjustments for Interest (Income) Expenses		299.363.670	213.643.384
Adjustments for Interest Income	11	-58.965.034	-21.222.234
Adjustments for interest expense		381.281.258	255.904.264
Unearned Financial Income from Credit Sales	11	-22.952.554	-21.038.646
Adjustments for unrealised foreign exchange losses (gains)		12.416.425	1.199.988
Adjustments for fair value losses (gains)		-137.355.389	-94.193.599
Adjustments for Fair Value Losses (Gains) of Financial Assets	15	-102.875.944	-113.283.232
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-34.479.445	19.089.633
Adjustments for Tax (Income) Expenses	13	135.680.876	-37.368.994
Other adjustments for which cash effects are investing or financing cash flow		-316.293.607	-98.734.340
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-1.296.093.063	-607.354.220
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.296.093.063	-607.354.220
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-91.289.471	-14.592.210
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-91.289.471	-14.592.210
Adjustments for decrease (increase) in inventories		-232.081.550	-179.479.285
Adjustments for increase (decrease) in trade accounts payable		752.479.220	162.794.275
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		752.479.220	162.794.275
Adjustments for increase (decrease) in other operating payables		71.752.840	21.779.371
Increase (Decrease) in Other Operating Payables to Unrelated Parties		71.752.840	21.779.371
Cash Flows from (used in) Operations			
Interest received		24.660.734	21.222.234
Payments Related with Provisions for Employee Benefits		-54.038	-30.054.038
Income taxes refund (paid)	13	-11.811.574	-79.223.826
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-13.896.080
Proceeds from sales of property, plant, equipment and intangible assets		4.087.945	696.414
Proceeds from sales of property, plant and equipment		4.087.945	696.414
Purchase of Property, Plant, Equipment and Intangible Assets		-155.035.093	-167.934.080
Purchase of property, plant and equipment	6-7	-155.035.093	-167.934.080
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		828.111.893	99.952.049
Cash payments for futures contracts, forward contracts, option contracts and swap contracts	15	-1.091.244.044	-629.646.197
Interest received		24.660.734	30.120.161
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		0	323.821.742
Proceeds from issuing shares	9	0	323.821.742

Proceeds from borrowings		4.244.190.000	3.175.610.989
Proceeds from Loans	15	4.244.190.000	3.175.610.989
Repayments of borrowings		-3.138.450.346	-2.465.965.110
Loan Repayments	15	-3.138.450.346	-2.465.965.110
Payments of Lease Liabilities		-1.212.910	-1.152.888
Dividends Paid		-298.556.258	-151.275.130
Interest paid		-379.987.214	-210.326.154
Other inflows (outflows) of cash		-32.340.000	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		118.209.182	-180.805.338
Net increase (decrease) in cash and cash equivalents		118.209.182	-180.805.338
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	17	938.316.400	522.234.256
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	17	1.056.525.582	341.428.918



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)										Non-controlling interests (member)					
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings							
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss						
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans													
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	110.000.000				-86.089	55.292.710			16.376.384	66.103.083	316.423.046	564.109.134	2.543.383	566.652.517		
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers								13.670.879	303.375.968	-316.423.046	623.801		-423.801	0		
Total Comprehensive Income (Loss)							1.815.508				531.209.640	533.025.148	1.062.613	534.087.761		
Profit (loss)																
Other Comprehensive Income (Loss)																
Issue of equity	11.550.000	312.271.742										323.821.742		323.821.742		
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid												-151.275.130		-151.275.130		
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders													3.328.844	3.328.844		
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	121.550.000	312.271.742			55.292.710	-86.089	55.292.710	1.815.508			30.047.263	218.203.921	531.209.640	1.270.304.695	6.311.039	1.276.615.734
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	121.550.000	312.271.742			-6.183.129	145.027.816	2.919.372			30.047.263	218.203.921	597.361.454	1.421.198.439	6.310.379	1.427.508.818	
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	121.550.000	-121.550.000							48.214.152	549.147.302	-597.361.454				0	
Total Comprehensive Income (Loss)					2.241.120		994.651					882.676.447	885.912.218	1.909.458	887.821.676	
Profit (loss)																
Other Comprehensive Income (Loss)																
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Previous Period
01.01.2022 - 30.09.2022

