



KiMPUR

**KiMTEKS POLYURETHANE
INDUSTRY AND TRADE
INC.
AND ITS SUBSIDIARIES**

**2026 FIRST-HALF
RESULTS**

**INVESTOR
PRESENTATION**
AUGUST 2026

www.kimpur.com



KİMPUR: SUCCESS FOR OVER 40 YEARS



1983

Establishment
Kimteks Kimya



1999

Opening of Hadımköy
Production Facility
and Establishment of
Polyurethane System
House



2008

Transition to
Gebze Production
Facility



2009

Start of Rigid
Polyurethane
Foam System
Sales



2010

Start of Flexible
Polyurethane
Foam System
Sales



2015

The Establishment of
Kimteks Poliüretan
San. ve Tic. A.Ş.
through the division
from Kimteks Kimya



2017

R&D Center Certificate



2025

Commissioning of all
Ravago Reactors

IATF 16949 Automotive
Quality Management
System Certification

Acceptance to Turquality
Brand Support Program

Ecovadis Gold Medal

Strategic Development
Roadmap Ministry
Approval



2024

An Additional 85 kT
Capacity at the Düzce
Production Facility in
Collaboration with
Ravago Petrokimya

Company Investments in
Germany, the USA, and
the UK

Ecovadis Silver Medal



2023

Düzce Production Facility
Solar Energy Power Plant

Düzce Production Facility
Activation of Phase 1

Official Opening of Düzce
Production Facility

BIST Sustainability Index



2022

Public Offering

Commissioning of Kimpur
Europe

Gebze Factory
Solar Energy Power Plant

Düzce Production Facility
Construction



2020

72 kT
Sales Volume

6 Sigma
Excellence Model



2018

Office and
Warehouse Openings
in Overseas Export
Markets



Gebze Production Facility



Europe Production Facility



Düzce Production Facility



Headquarters

EXCEPTIONAL SOLUTIONS ACROSS ALL AREAS OF LIFE



KIMFOOT®
Shoe Systems

KIMRIGID®
Rigid Foam Systems

KIMFLEX®
Flexible Foam Systems

KIMCASE®
Special Products

KIMPOL®
Polyester Polyols

KIMPLUS®
Auxiliary Materials

KIMPLAS®
Special Components

KIMRAW®
Raw Materials



600+
Systems

**Wide Product
Range**



FOOTWEAR
INDUSTRY



AUTOMOTIVE
INDUSTRY



CONSTRUCTION AND
INSULATION
INDUSTRY



HEATING AND COOLING
INDUSTRY



FURNITURE AND FOAM
INDUSTRY



RAW MATERIALS

KİMPUR AT A GLANCE IN NUMBERS



40+

YEARS OF
EXPERIENCE

281 kton

PRODUCTION CAPACITY

141 kton Gebze
25 kton Latvia
30 kton + 85 kton Düzce

+85 kton

COLLABORATION WITH RAVAGO
PETROKİMYA A.Ş.

The installation of all reactors
was completed as of March
2025.

10

Vision to Become One of
the Top 10 Global Players
with a Total Capacity of 281
kton

60+

EXPORTS TO
COUNTRIES

319

34
R&D
EMPLOYEES

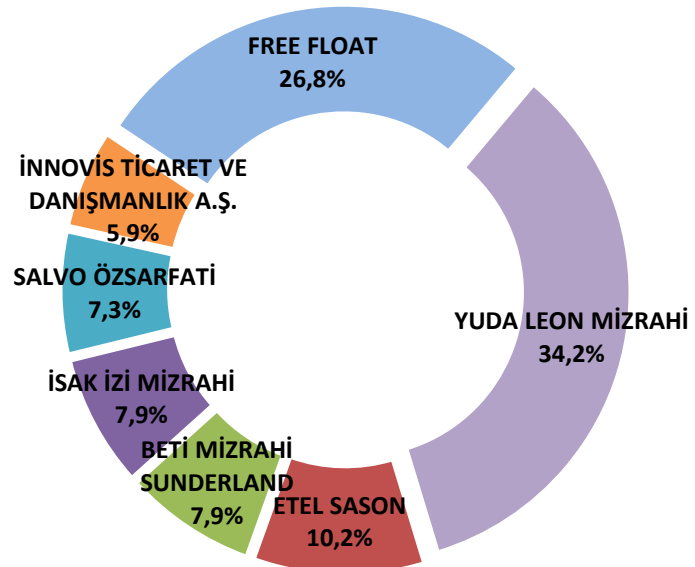
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EXPORTS / TOTAL
TONNAGE

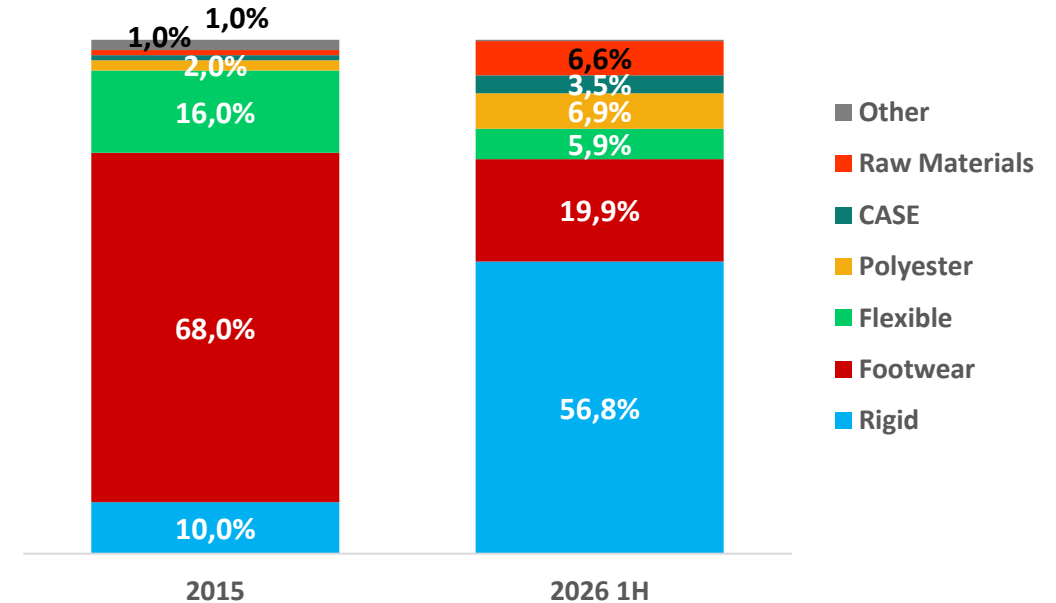
600+

PRODUCT
VARIETY

Current Shareholding Structure



Wide Product Range



KEY INVESTMENT HIGHLIGHTS



Reliable Solution Partner



**R&D Center & Industry-Leading
Innovative Applications**



**Robust Domestic Growth Driven
by Extensive Product Range**



**Our Strategic Projects & Sustainable
Expansion and Export Policies**



**Environmental and Social
Sustainability**

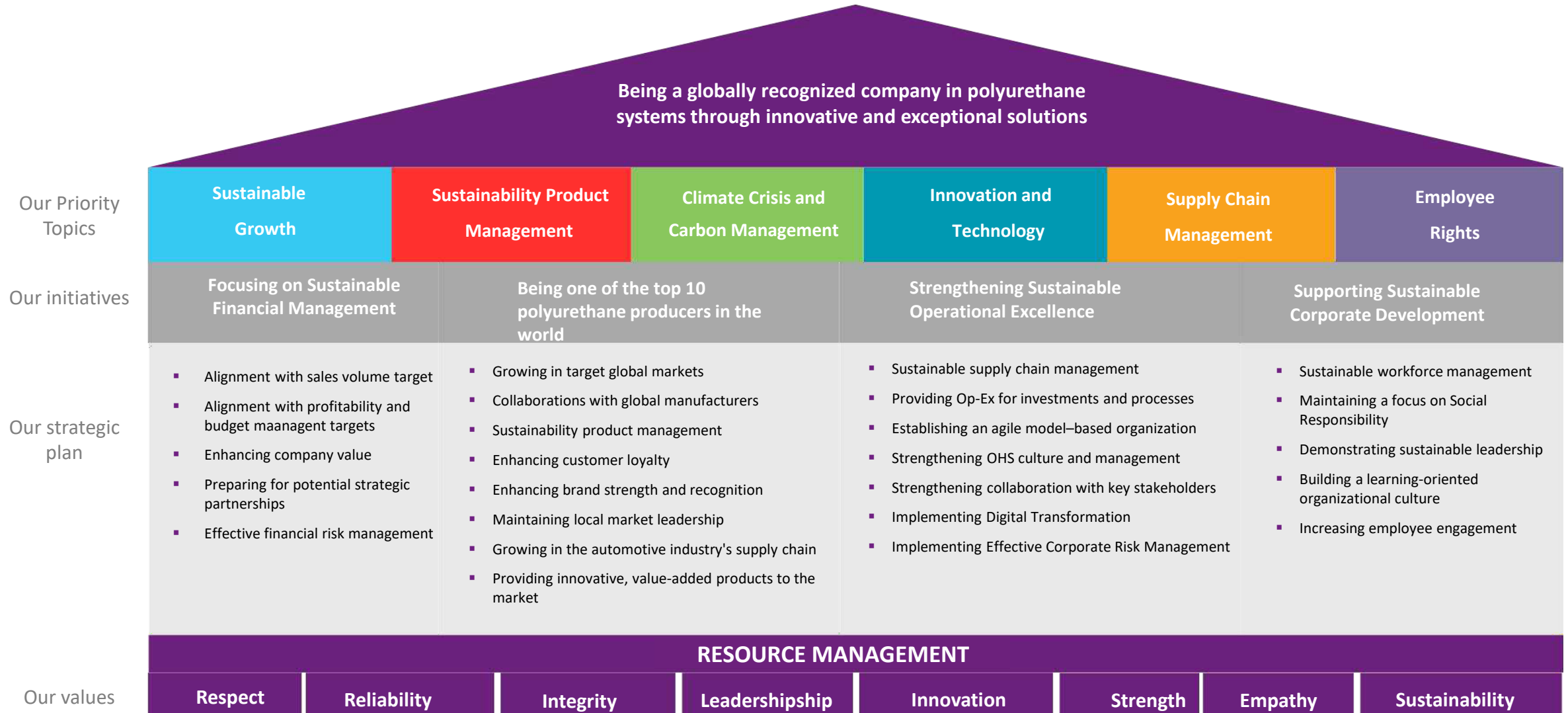


Financial Performance



i. Reliable Solution Partner

KIMPUR STRATEGY HOUSE



KEY CORPORATE FEATURES



GLOBAL PROFITABLE GROWTH

- 2 Production Facilities in Turkey and 1 in Europe
- Offices in Germany, the USA, the UK, Malta and Russia
- Exports to More Than 60 Countries Across 5 Continents

INCOME DIVERSITY

- Leading Solutions in 6 Different Industries
- Wide Customer Portfolio
- Risk-Resilient Structure Enabled by Industry Diversification
- Strategic Collaborations with Global Brands
- Customer-Specific Product Development

WIDE PRODUCT RANGE

- 600+ Systems
- 8 Different Product Groups
- 21 Registered Trademarks
- 115 REACH-Certified Products
- CE Certificate
- FM Approval Certificate

SUSTAINABILITY

- Sustainable Production Technologies
- Green Product Range
- LEED-Certified Headquarters
- BIST Sustainability Index & EcoVadis
- 2030 Climate Change Roadmap
- Carbon and Water Footprint Calculations
- Product Life Cycle Calculations
- Kimpur Code of Business Ethics
- Occupational Health and Safety
- Gender Equality and Diversity



STRONG FINANCIAL STRUCTURE

- Strong Capital Structure
- Easy Access to Financing Instruments
- Effective Risk Management
- Rated as a 'High Investment Grade' Company by JCR Eurasia Rating Inc.

BUSINESS EXCELLENCE

- Global and Agile Organizational Structure
- Effective Supply Chain Management
- Turkey's Largest Purchasing Volume in the Industry
- ISO Management Systems (9001, 14001, 50001, 27001)
- Lean Management Methodologies (5S, 6 Sigma, FMEA)
- AEO (Authorized Economic Operator) Certificate
- Financial Support under the Turquality Brand Support Program
- After-Sales Services and Technical Support

INNOVATION

- Ministry-Approved Kimpur R&D Center
- R&D Simulation Laboratory
- Products Creating Competitive Advantage
- European Horizon, Eurostars and SAYEM Projects
- Digital Transformation – DMI Initiatives
- SAP and ERP Systems Experience
- Advanced-Technology Production Facility
- Automated Barcoding in Production and Logistics Processes

OUR ACHIEVEMENTS



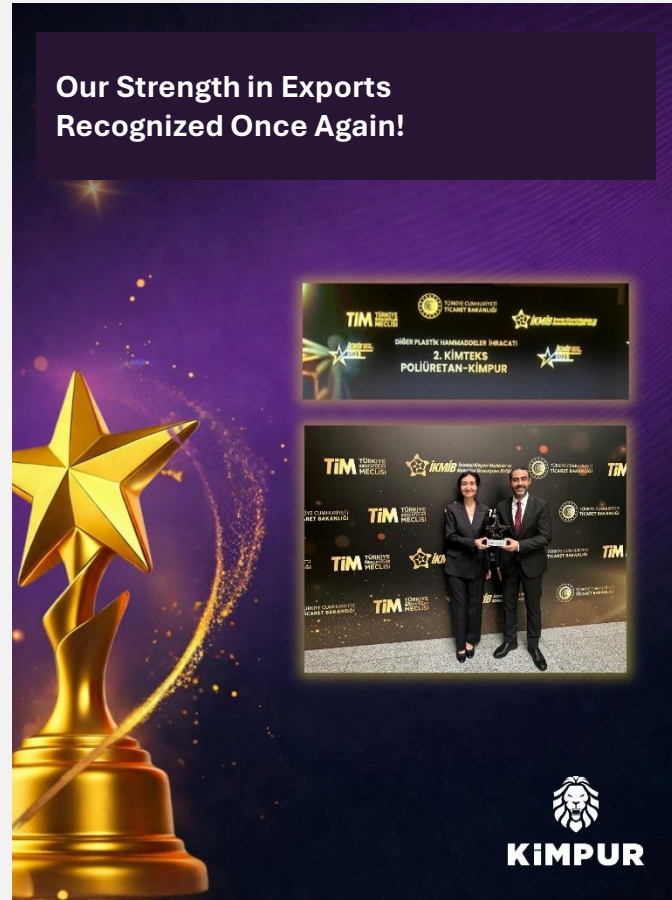
225.

Bu yıl da ISO'500'deyiz!

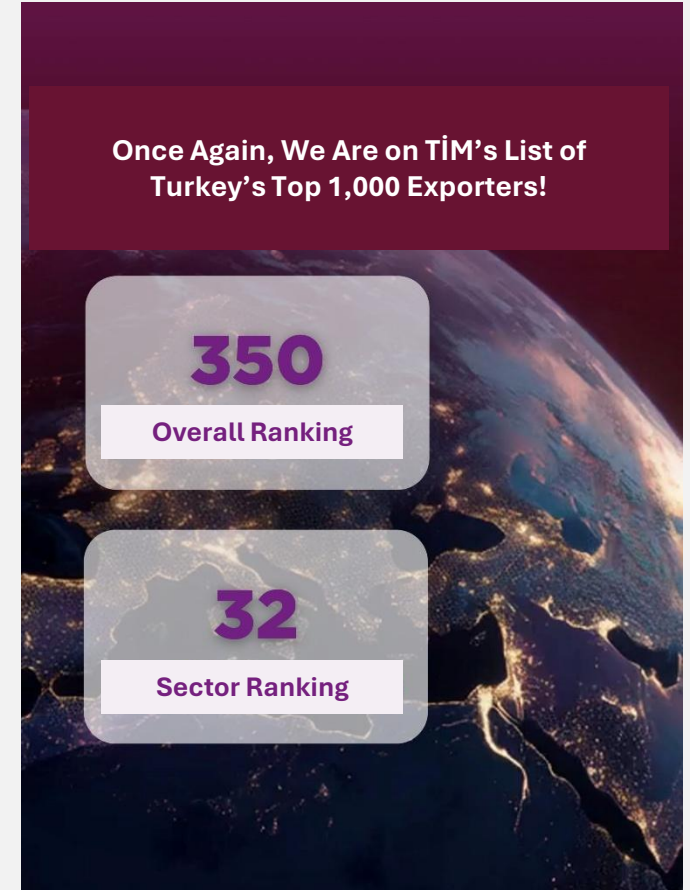
Paydaşlarımızla birlikte değer üretmeye devam ediyoruz.

225.

We're in the ISO 500 again this year!



**Our Strength in Exports
Recognized Once Again!**



**Once Again, We Are on TIM's List of
Turkey's Top 1,000 Exporters!**

350

Overall Ranking

32

Sector Ranking



ii. R&D Center & Industry-Leading Innovative Applications

Kimpur R&D Center



KIMPUR

Our R&D Infrastructure and Capabilities

- R&D Simulation Center
- 21 Registered Trademarks
- Certified patents related to polyurethane systems and foam (Very-Low-Density Polyester-Based Polyurethane System Used in Soft Slipper Production, dated 26.02.2018; Rigid Polyurethane Foam with Reduced Thermal Conductivity, dated 08.03.2018)
- On-Site Technical Support

Innovative and Sustainable Solutions

- Products Derived from Renewable Resources
- Products Derived from Recycled Content
- Products Enabling Low Energy Consumption
- Products with a Low Carbon Footprint

Industrial Symbiosis

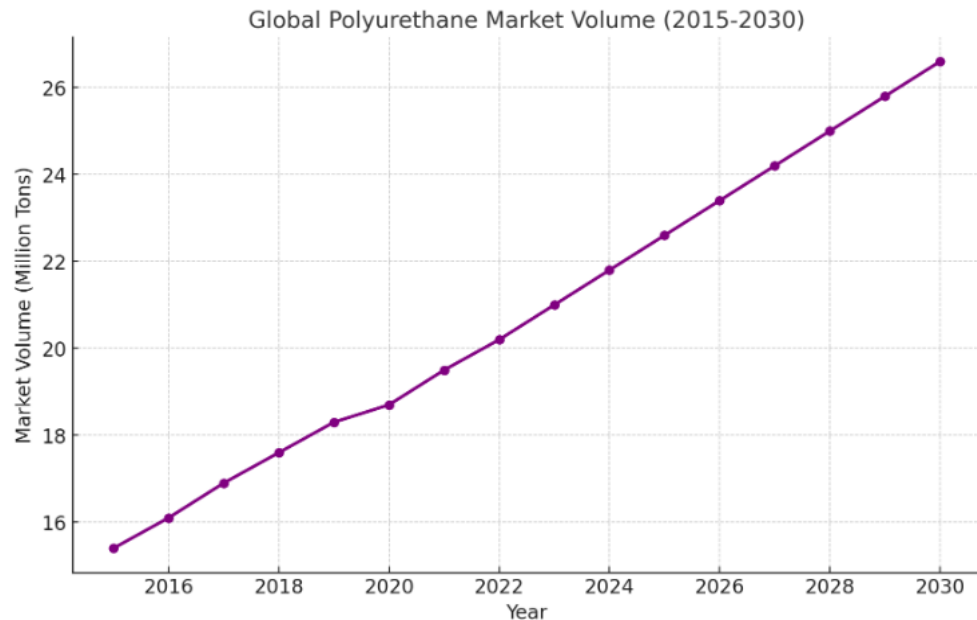
- Sustainability-focused strategic collaborations with leading companies and universities
- TÜBİTAK TEYDEB Projects (7 completed)
- R&D Center Projects (68 completed, 12 ongoing)
- 2026 R&D Projects (37 completed, 55 ongoing)
- Eurostars **BIODESIGN4INSULATION**: Sustainable product development and carbon reduction in white goods
- Interreg **NEXT MED application (SAND-RA)**: Developing sustainable products for the construction sector by utilizing ceramic waste and captured CO₂
- Horizon **application (NEOCAP)**: Developing CO₂-based polyols and sustainable rigid polyurethane products for white-goods applications





**iii. Strong Domestic & Export Growth
Strategy Driven by Extensive Product
Range**

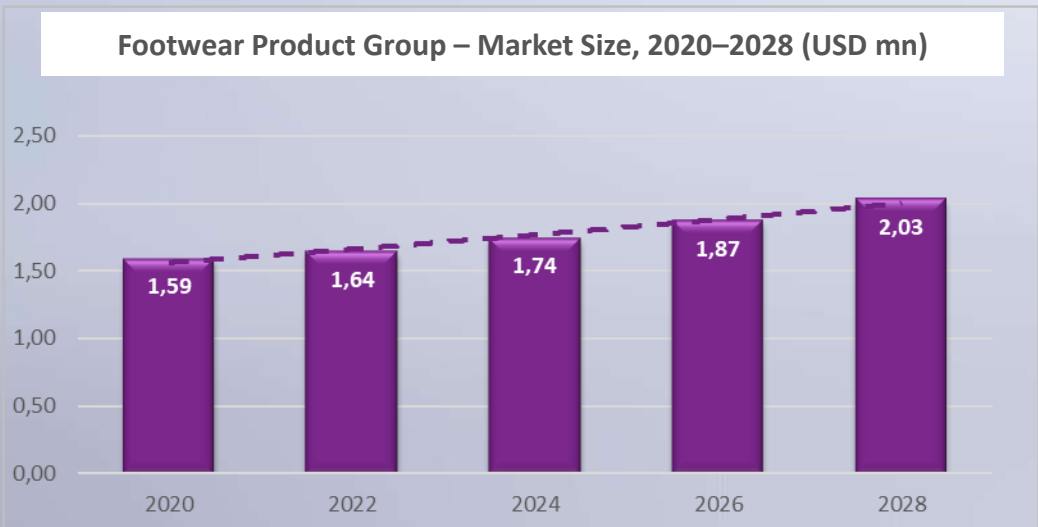
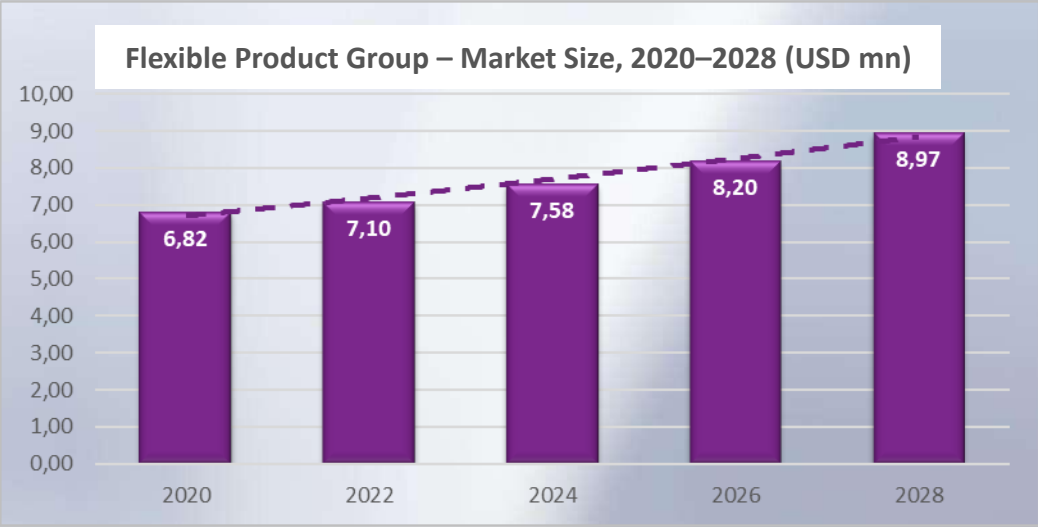
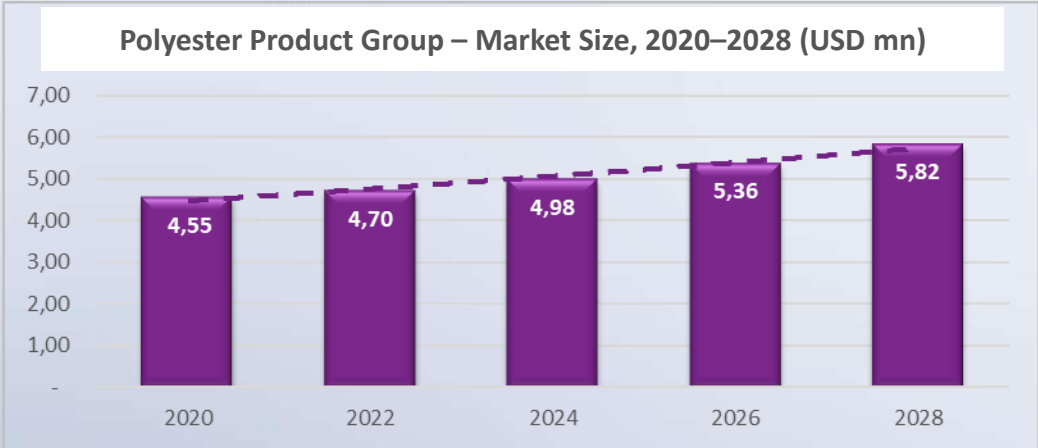
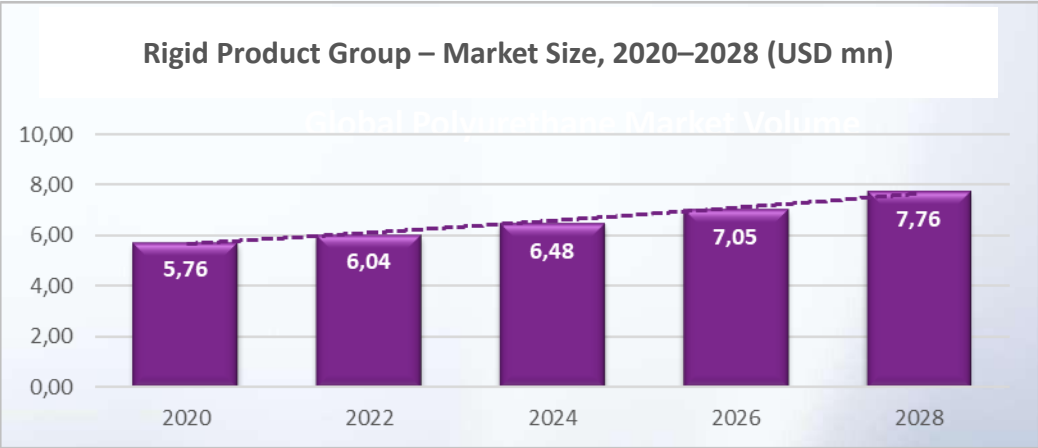
Global Polyurethane Market Volume (2015-2030)



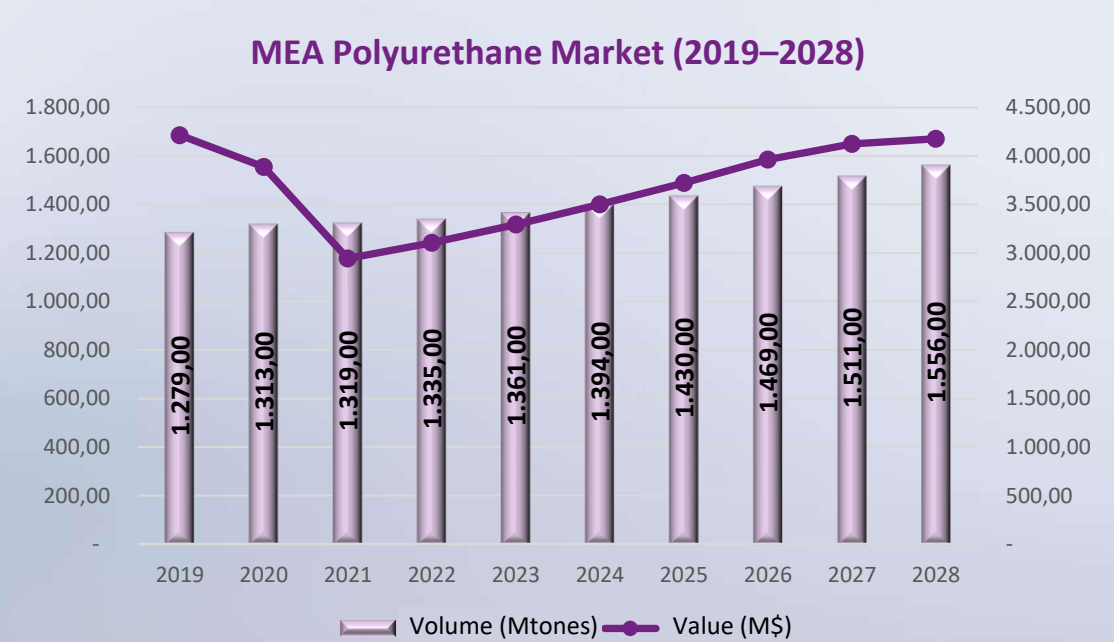
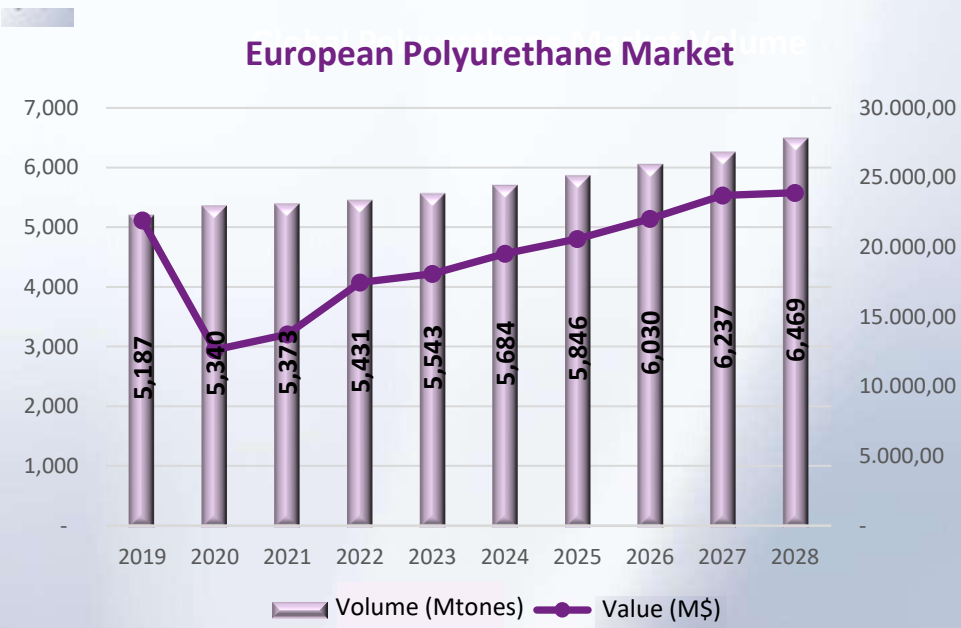
Factors/Trends Affecting Global Market Volume

- ✓ Polyurethane's versatile applications have made it an important component across many industries worldwide.
- ✓ Demand is increasing for lightweight, durable and high-performance products across industries from automotive to construction.
- ✓ Greater awareness of energy efficiency due to environmental concerns is increasing demand for insulation materials.
- ✓ Demand for bio-based polyurethane derived from renewable resources is rising.
- ✓ Industry leaders are downsizing due to Europe's energy crisis.
- ✓ Global producers are moving away from system production and shifting toward raw-material sales channels.

GLOBAL POLYURETHANE MARKET

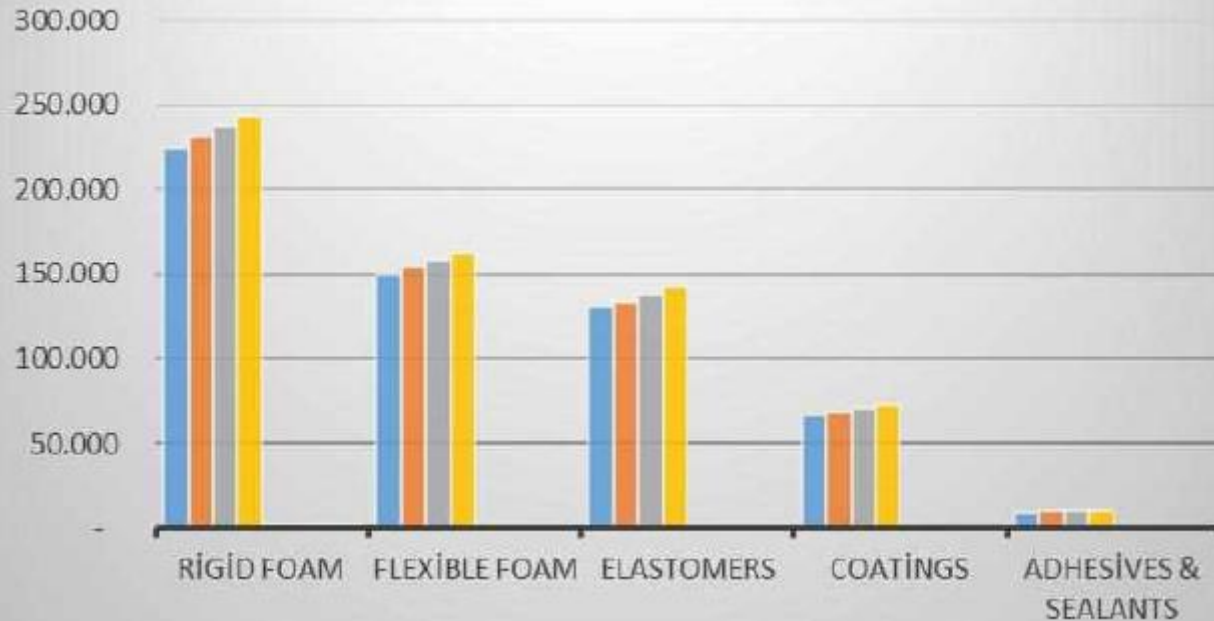


GLOBAL POLYURETHANE MARKET



The EMEA market accounts for approximately one-quarter of the global market. Since 2020, Kimpur has increased exports by prioritizing nearby geographies. The acquisition of Kimpur Europe in 2023 further strengthened the company’s presence and speed in Europe, accelerating activity particularly in the rigid product group.

Turkish Polyurethane Market



Source: IAL Consultants – BRG
Enterprises

- ✓ Kimpur leads Turkey's rigid sandwich-panel and footwear markets
- ✓ Kimpur's Turkish polyurethane market share: approx. 27% (excl. slabstock & coatings)
- ✓ Kimpur's share of polyurethane-system exports from Turkey: approx. 45%

Factors/Trends Affecting the Turkish Market

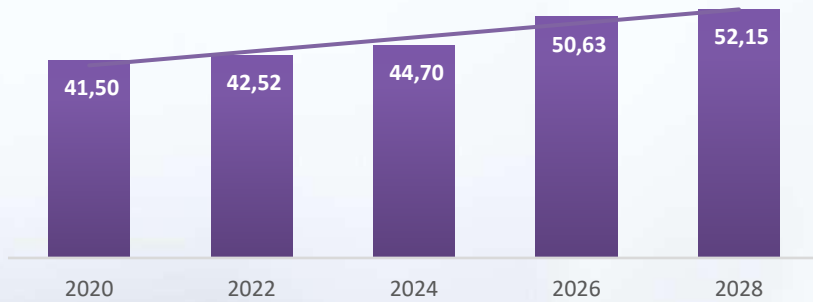
- ✓ Rigid, the largest product group by volume, increased significantly in 2023 and 2024, mainly due to greater construction activity following natural disasters.
- ✓ Polyurethane use in the automotive sector is growing with rising demand for vehicle lightweighting and energy efficiency. This supports demand for flexible foam used in seats, upholstery and interior trim, improving comfort and fuel efficiency.
- ✓ Economic volatility and natural disasters have sharply contracted Turkey's footwear market. Despite these challenging conditions, Kimpur increased its market share and maintained its leadership position.

TURKIYE POLYURETHANE MARKET

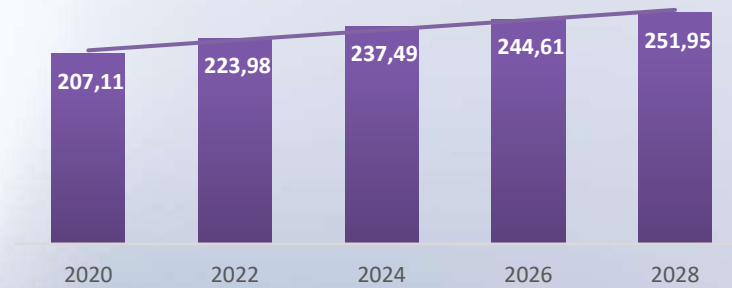


Flexible Product Group – Turkey Sales Distribution, 2020–2028 (mt)

Turkish Polyurethane Market Volume



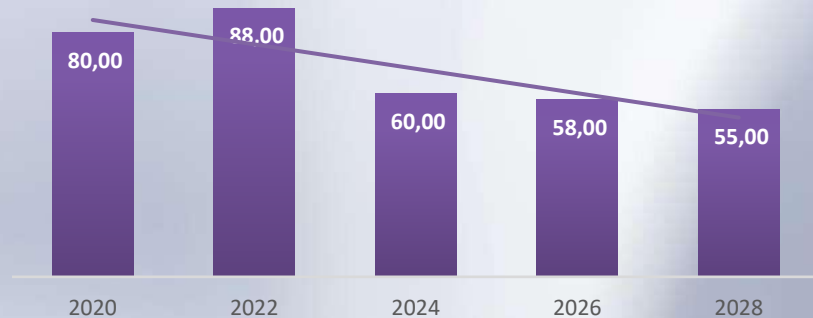
Rigid Product Group – Turkey Sales Distribution, 2020–2028 (mt)



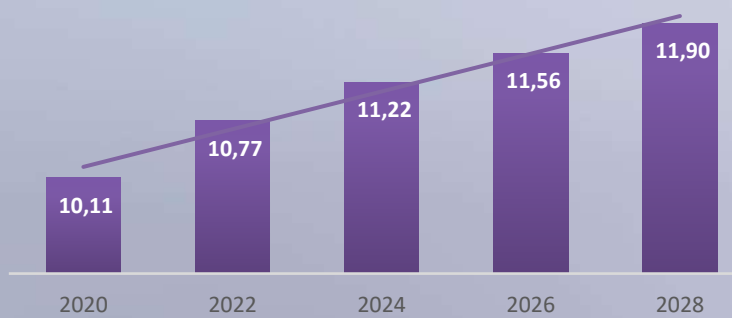
Factors/Trends Affecting the Turkish Market

- ✓ Rigid, the largest product group by volume, increased significantly in 2023 and 2024, mainly due to greater construction activity following natural disasters.
- ✓ Polyurethane use in the automotive sector is growing with rising demand for vehicle lightweighting and energy efficiency. This supports demand for flexible foam used in seats, upholstery and interior trim, improving comfort and fuel efficiency.
- ✓ Economic volatility and natural disasters have sharply contracted Türkiye's footwear market. Despite these challenging conditions, Kimpur increased its market share and maintained its leadership position.

Footwear Product Group – Turkey Sales Distribution, 2020–2028 (mt)



CASE Product Group – Turkey Sales Distribution, 2020–2028 (mt)



SALES DISTRIBUTION



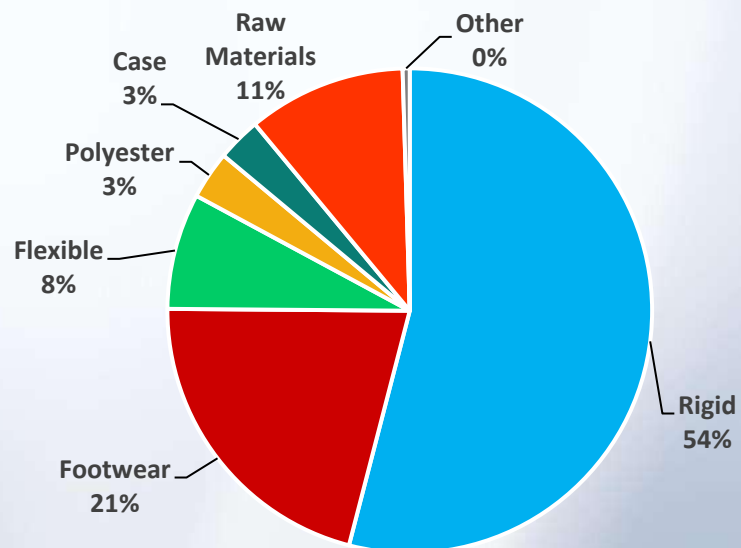
SALES (kton)	2025 1H	2026 1H	CHANGE %
Domestic	43.4	47.3	9.0%
Rigid	23.1	25.5	10.3%
Footwear	9.9	10.0	0.5%
Flexible	3.6	3.7	1.4%
Polyester	0.9	1.5	59.9%
CASE	0.9	1.4	47.8%
Raw Materials	4.2	5.0	19.2%
Other	0.6	0.2	-65.1%
Exports	24.5	29.4	20.3%
Rigid	13.7	18.1	31.6%
Footwear	5.5	5.3	-4.1%
Flexible	0.8	0.9	3.8%
Polyester	3.5	3.8	7.4%
CASE	0.7	1.3	75.4%
Raw Materials	0.1	0.1	23.5%
Other	0.0	0.0	0.0%
Total	67.8	76.7	13.1%

SALES (kton)	2025 1H	2026 1H	CHANGE %
Rigid	36.9	43.6	18.3%
Footwear	15.5	15.3	-1.1%
Flexible	4.5	4.5	1.8%
Polyester	4.5	5.3	18.5%
CASE	1.7	2.7	60.0%
Raw Materials	4.3	5.1	19.3%
Other	0.6	0.2	-65.2%
Total	67.8	76.7	13.1%

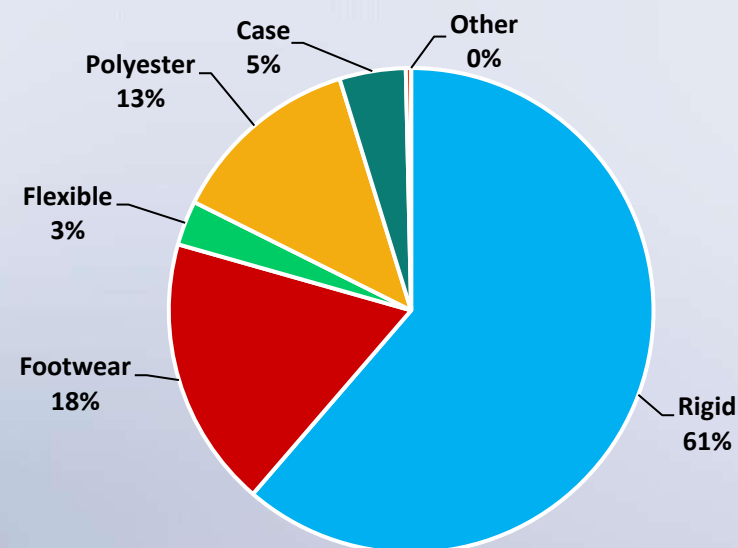
- Total sales volume increased by 13.1% to 76.7 kton in the first half of 2026, adding approximately 8.9 kton year on year.
- Export volume rose by 20.3% to 29.4 kton. Exports accounted for approximately 5.0 kton of the 8.9 kton increase in total sales volume.
- **Strong export performance lifted exports' share of total sales from 36.1% to 38.4%. Export growth accelerated in the second quarter: 2Q26 export volume increased by 29.3% year on year and exports reached 42.2% of quarterly sales.**
- Rigid was the main growth driver by product group. Supported by demand in insulation, panel and cooling applications and customer gains in export markets, rigid sales volume increased by 18.3% to 43.6 kton.

- ✓ Maximum flexibility against volatility, seasonality and economic slowdowns through sector diversification
- ✓ Growth in rigid, flexible and polyester product groups despite a contracting footwear market

SALES DISTRIBUTION



2026 1H
DOMESTIC SALES



2026 1H
EXPORTS



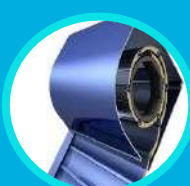
- Two-component rigid foam systems used for insulation in the sandwich-panel and white-goods industries
 - The first component is a physical blend of polyether polyols, catalysts, surfactants, water and/or blowing agents, called a polymix.
 - The second component is polymeric MDI. It is sourced from global suppliers and delivered to customers as one component of the system.



Spray Systems



Wood-Imitation and Furniture Decorative Systems



Pipe Insulation Systems



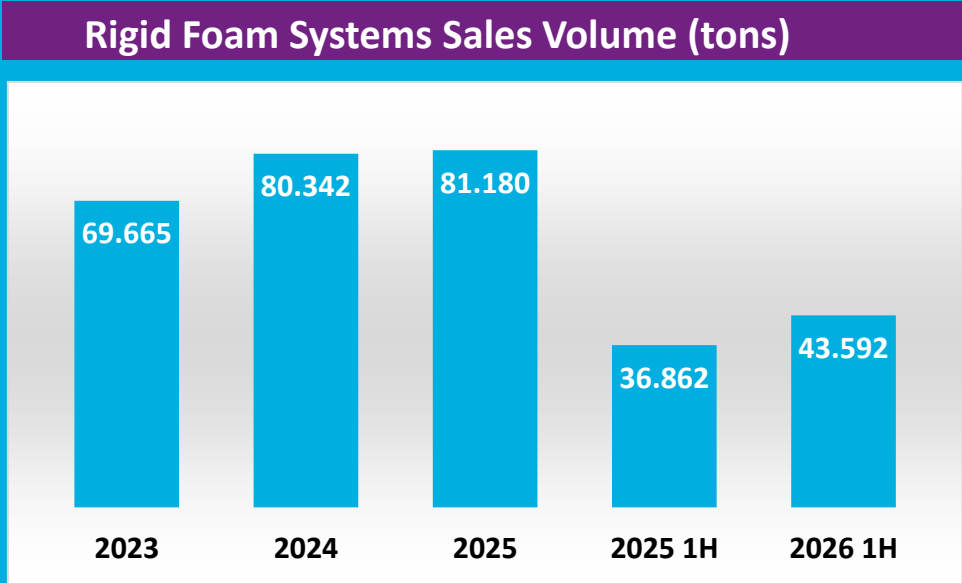
Domestic and Industrial Refrigerator Systems



Continuous / Discontinuous Sandwich Panel Systems



Solar Panel and Solar Energy Systems



KiMFOOT®

Shoe Systems

- Expanded microcellular foams in both ester and ether formulations for all types of footwear soles, from safety footwear to sports and everyday products
- **KiMfoot® consists of three-component polyester systems:**
 - The first component is polyester polyol and/or polyester polyol blends.
 - The second component is a physical blend of glycols, catalysts, surfactants, performance additives and water, called a crosslinker.
 - The third component is a prepolymer formed by the reaction of polyester polyols and MDI.



Safety
Footwear
Systems



Slipper
Systems

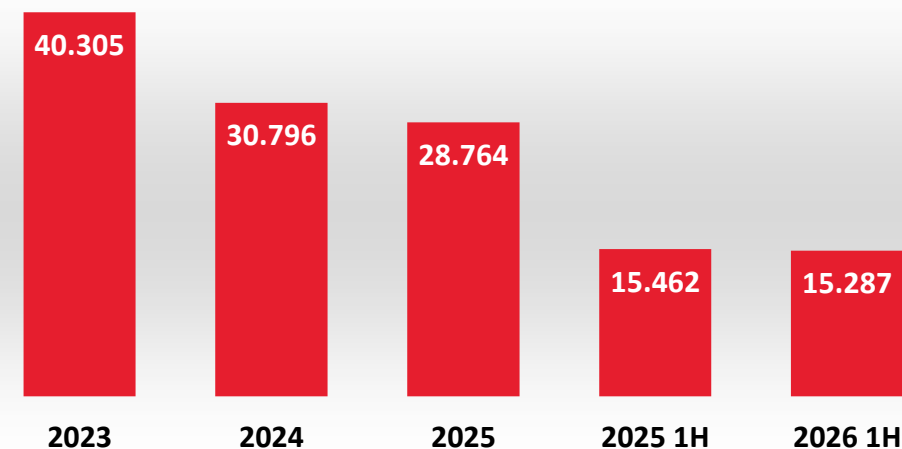


Spring,
Summer
and Winter
Sole
Systems



Boot
Systems

Footwear Systems Sales Volume (tons)



KiMFLEX[®] Flexible Foam Systems

- KIMflex[®] MDI-based flexible foam systems produced by Kimpur are classified as:
 - HR foam systems,
 - Viscoelastic systems,
 - Integral systems, and
 - Filter systems.
- Systems for producing flexible and integral foams used in the transportation industry, including seats, steering wheels, headrests and instrument panels.
- Systems for producing integral-skin and flexible foams used in the furniture and transportation industries, including steering wheels, headrests, dashboards and components molded using RIM (Reaction Injection Molding) technology.



HR Foams



Viscoelastic
Systems

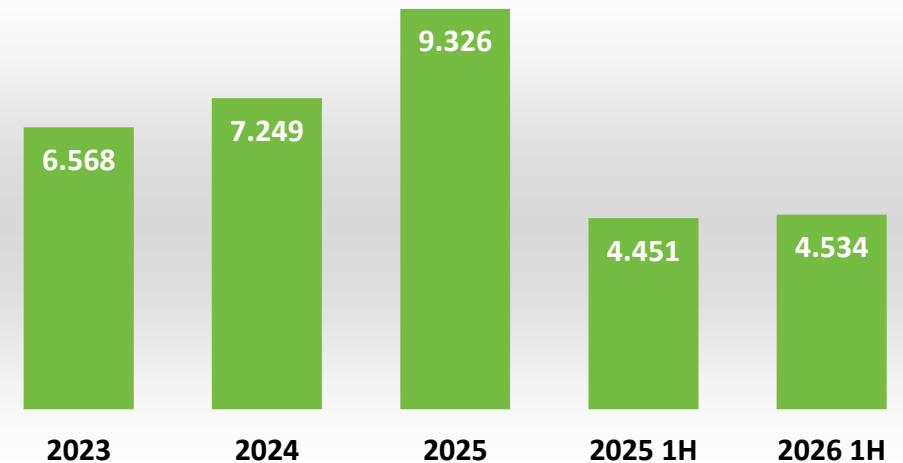


Filter
Systems



Integral
Systems

Flexible Foam Systems Sales Volume (tons)



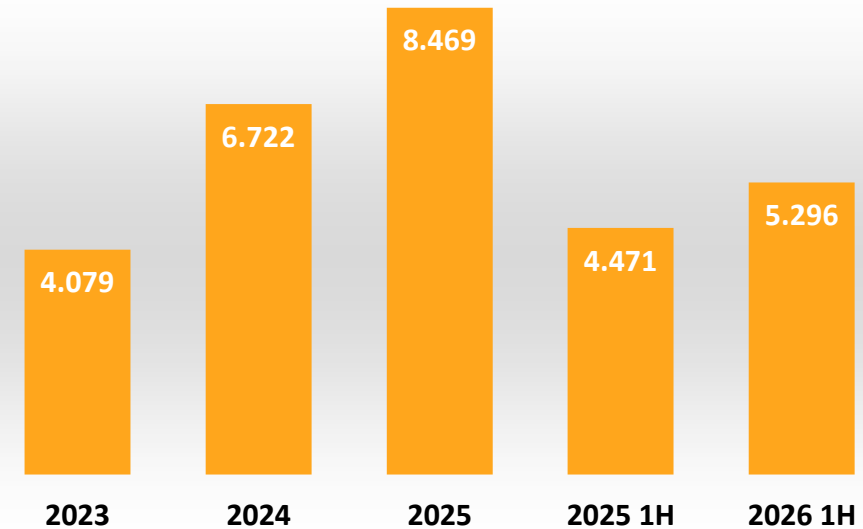
KiMPOL[®]

Polyester Polyols

- Kimpur manufactures KIMpol[®] polyester polyols, combining multifunctional carboxylic acids and polyhydric alcohols to deliver solutions for industries including footwear-system components, coatings, foams, elastomers and insulation applications such as rigid foam.
- Kimpur can produce tailor-made polyester polyols to meet customer-specific requirements.



Polyester Polyols Sales Volume (tons)



KIMCASE[®]

Special Products

- Polyurethane systems for elastomeric applications in expanded foams and non-foamed structures.
- Reaction Injection Molding (RIM), microcellular structural-foam RIM, SRIM (Structural RIM Composites) and low-density RRIM (Reinforced RIM) systems for the automotive and composites industries.
- Cast elastomer systems for the automotive, engineering and composites industries.
One- or two-component adhesives and binders for rebonded rubber, rebonded foam, rebonded cork, bonding and lamination.
- Systems for elastomers and casting resins used in electronic and electrical insulation.



Reaction
Injection
Molding



Adhesives
and
Binders

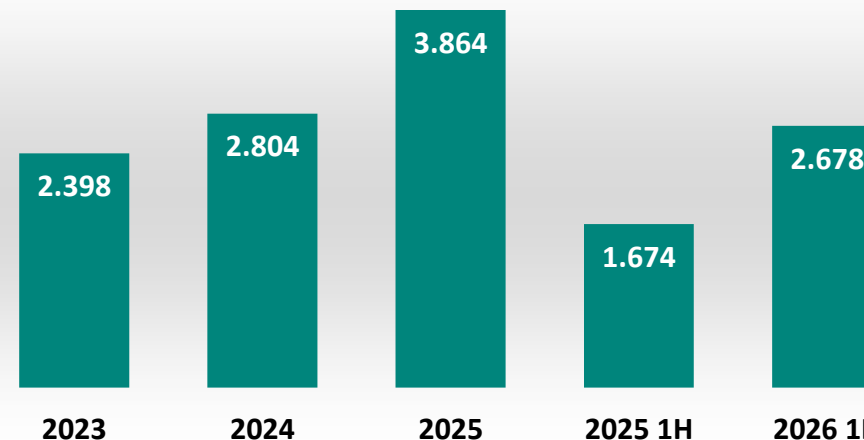


Two-
Component
Cast Elastomers



Electrical
Insulation
Systems

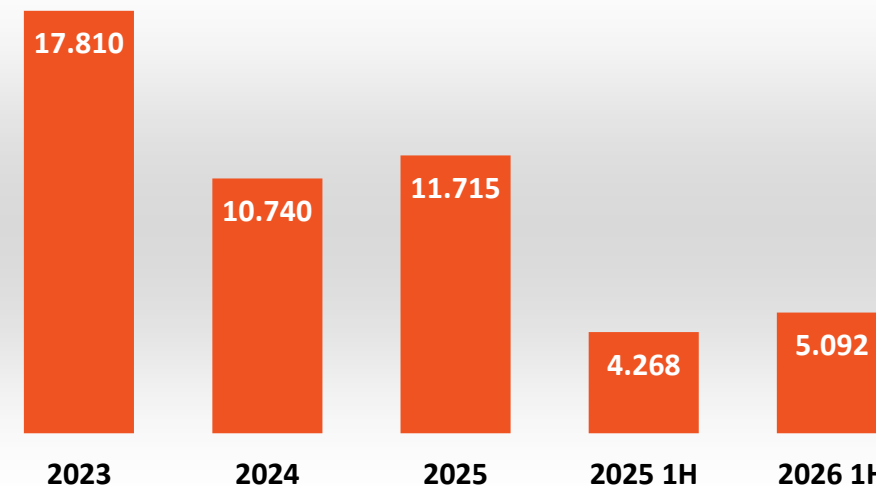
Special Products Sales Volume (tons)



KiMRAW®

Raw Materials

- Raw materials supplied by Kimpur are grouped under the KIMraw® product range and are used in many applications, primarily polyurethane systems, as well as plasticizers, adhesives, construction chemicals and coatings.

**Raw Materials Sales Volume (tons)**



iv. Our Strategic Projects & Sustainable Expansion and Export Policies

NEW SUBSIDIARY INVESTMENT – KOBE POLİÜRETAN A.Ş.

KİMPUR ACQUIRED 80% STAKE IN KOBE POLİÜRETAN!



About Kobe Poliüretan

- More than 10 years of production experience and annual sales potential of 10,000 tons
- Specialized in niche product groups not currently included in Kimpur's portfolio
- **Strong market presence, particularly in Europe and CIS countries, with a 37% export ratio**

Transaction Structure

- Kimpur acquired an 80% stake in Kobe Poliüretan by participating in the capital increase through a share-premium method.

Strategic Approach

- The Kobe Poliüretan brand will be retained.
- All Kobe Poliüretan product groups will be manufactured at Kimpur facilities, leveraging Kimpur's production infrastructure and operational strength.

Expected Synergies and Added Value

- Shared production infrastructure
- Combined purchasing power
- Joint R&D and technical development processes

Strategic Benefits

- Expansion of the product portfolio in niche segments
- Stronger position in export markets
- A sustainable growth model supporting profitability
- New growth areas in high-value-added product groups

2026 HIGHLIGHTS

WE DEVELOPED TURKEY'S FIRST HR FOAM SYSTEM FOR RAIL APPLICATIONS!



Digital Edition Newsletters UTECH Events Market Data Podcasts

FOAM

Kimpur launches HR foam system for rail seating

By Steven Pacitti June 25, 2026 11:47 AM GMT+1

Istanbul – Kimpur has developed what it claims is Türkiye's first high-resilience polyurethane foam system for train seating applications. It is designed to meet fire safety, durability, low-emission and passenger comfort requirements in railway seating.

- We are turning the rail-systems sector into a new growth area for our KIMflex® product group.
- We aim to develop new collaborations with global OEMs and seat manufacturers.
- The high-performance system meets requirements for fire safety, low VOC, comfort and durability.
- Successful completion of tests under EN 45545-2 marks an important technical milestone for entry into international markets.

2026 HIGHLIGHTS

WE STRENGTHENED OUR CAPABILITIES IN THE DEFENSE INDUSTRY!



- We strengthened our position in the defense-industry supply chain by obtaining the AFGM Approved Supplier Certificate.
- Our quality, production infrastructure and corporate processes successfully completed the AFGM assessments.
- We gained the capability to participate in eligible public-procurement processes.
- The certificate is valid until 5 June 2031.

2026 HIGHLIGHTS

WE DEVELOPED A NEW PRODUCT FOR THE AUTOMOTIVE INDUSTRY!



- We entered a new market in LFI composite applications.
- We are reaching new customer segments in automotive and industrial applications.
- We are expanding our high-value-added and specialized product portfolio.
- We target new business opportunities with global OEMs and composite-parts manufacturers.

2026 HIGHLIGHTS

WE ARE STRENGTHENING OUR POSITION IN EUROPE'S CONSTRUCTION SECTOR!



Polyester Poliollerimiz ve
Sandviç Panel Sistemlerimiz
ReMade® Sertifikası Aldı!



ReMade® is a certification system that independently verifies the share of recycled content used in products and its traceability throughout the supply chain.



- With ReMade® certification, we documented our recycled-content product portfolio and increased our competitiveness in Europe's construction sector.
- Recycled content reaches up to 40% in certain products.
- Our certified products support European customers' compliance with CAM criteria.
- While maintaining technical performance, we provide customers with measurable and traceable recycled content.
- We completed the first commercial shipment of our certified products to Europe.
- This development is expected to expand our partnerships and market share in Europe's construction sector.

2026 HIGHLIGHTS

PARTICIPATION IN THE EUROPUR & EURO-MOULDERS ANNUAL CONFERENCE 2026



EUROPUR & EURO-MOULDERS Annual Conference 2026



- We attended the annual EUROPUR and EURO-MOULDERS conference in Antwerp, Belgium, bringing together the European flexible and molded polyurethane industry.
- We engaged directly with global industry representatives.
- We presented our R&D capabilities in automotive acoustic systems.
- We held discussions on new collaboration and sales opportunities.

2026 HIGHLIGHTS

ISCC PLUS CERTIFICATION FOR OUR GEBZE AND DÜZCE FACILITIES



- Our Gebze and Düzce production facilities qualified for ISCC PLUS certification.
- The certification strengthens our sustainable product portfolio.
- We aim to increase our competitive advantage in markets with rising demand for sustainable products, particularly in Europe.
- We strengthened our ability to meet global customers' sustainability and traceability expectations.
- The certification is expected to support sales of high-value-added products and export potential.
- We reinforced our sustainability-focused growth strategy with international standards.



2026 HIGHLIGHTS

WE PARTICIPATED IN THE TUSİD GRAND INDUSTRY MEETING



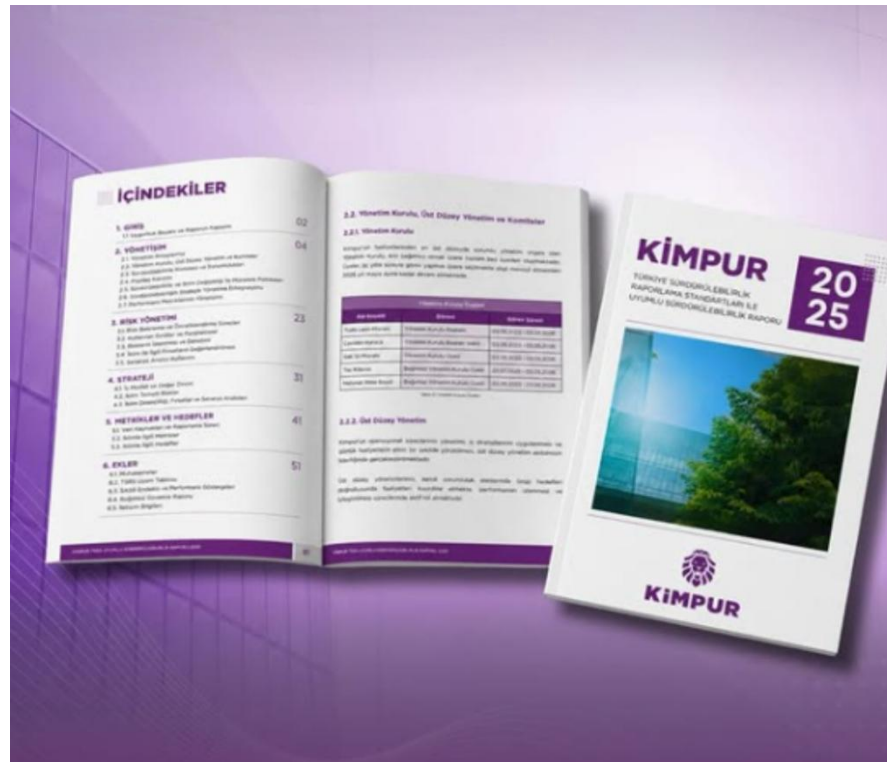
- We participated in the Grand Industry Meeting organized by TUSİD, the Association of Industrial Kitchen, Laundry, Service and Catering Equipment Manufacturers and Businesspeople.
- We met with leading stakeholders from the industrial kitchen and white-goods industries.
- We had the opportunity to strengthen existing collaborations and evaluate new business opportunities.

TUSİD 2026 Büyük Sektör Buluşması'nda Yer Aldık!



2026 HIGHLIGHTS

SECOND TSRS-COMPLIANT SUSTAINABILITY REPORT



- We published our second sustainability report compliant with the Turkish Sustainability Reporting Standards (TSRS).
- The report transparently addresses our governance structure, climate-related risks and opportunities, scenario analyses, action plans, risk-management processes, climate metrics and targets.
- The full report is available on our website. (<https://kimpur.com/en/sustainability/sustainability-and-integrated-reports/>)

2026 HIGHLIGHTS

PARTICIPATION IN THE EUROPEAN RIGID POLYURETHANE FOAM CONFERENCE



- We attended the ANPE Rigid Polyurethane Foam Conference held in Rome on 7 May.
- We held strategic discussions with European self-formulators and sandwich-panel manufacturers.
- Our R&D Team Leader presented on utilizing recycled PET waste in polyester polyol production.
- The conference was an important platform supporting international technical collaborations and industry visibility.

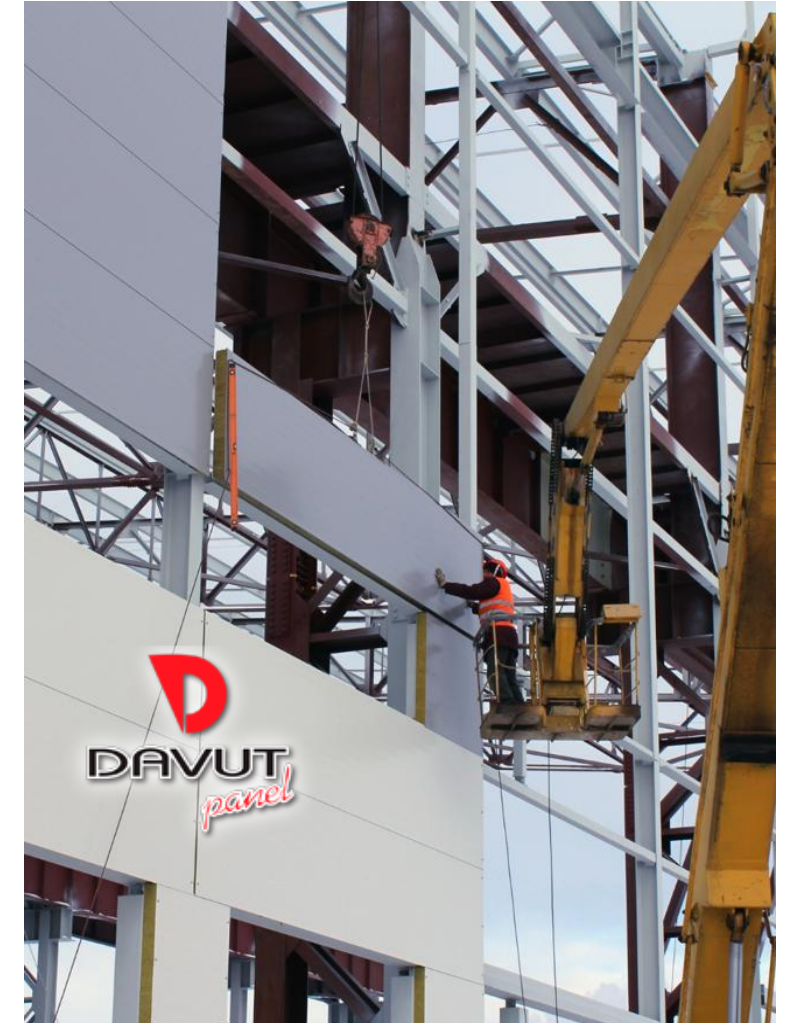
2026 HIGHLIGHTS

STRONG POSITIONING FOR THE NEW ERA IN TÜRKİYE'S SANDWICH-PANEL INDUSTRY



We Brought Our European Technical Experience to Türkiye

- The increasing adoption of System 1 verification in Türkiye's sandwich-panel industry is creating stricter verification requirements for panel manufacturers.
- System 1 requires sample selection, production monitoring and testing for fire performance to be conducted under the supervision of an independent body.
- Kimpur successfully applied in Türkiye the System 1 experience developed over many years with European customers.
- Our KIMrigid PIR 205 system was successfully verified at Davut Panel under the System 1 process and achieved a B-s1,d0 reaction-to-fire classification.
- This achievement strengthens Kimpur's competitiveness in high-standard projects in Türkiye and demonstrates its ability to transfer global technical expertise to the local market.



2026 HIGHLIGHTS

PET PROCESSING MOVED TO OUR FACILITIES



A New Step in Sustainable Raw-Material Management

- The PET recycling facility for processing post-consumer PET bottles used in polyester polyol production was commissioned.
- Moving PET processing to Kimpur facilities strengthened process control.
- The investment is expected to improve operational efficiency and production flexibility.
- It forms part of our infrastructure program for sustainable raw-material use.



2026 HIGHLIGHTS TARGETS



Global Growth in Construction and Insulation

- Participate in leading international events to develop rigid-foam opportunities and meet potential customers.
- Pursue ISCC PLUS certification at Gebze and Düzce to meet European sustainability and supply standards.
- FM and BS EN 13501 (B-s1,d0) certification processes started for 2026 partnerships.
- Use ReMade® certification to strengthen the recycled-content portfolio in Europe.
- After unexpected US tariffs, the product strategy shifted toward specialized products and new partnerships.
- LCA studies verified carbon-emission advantages and strengthened European customer interest.

Global Growth in Polyester Product Groups

- Projected 2026 polyester sales exceed 10,000 tons.
- Continue door-to-door deliveries through Kimpur Germany and expand customer access.
- Plan warehouses in target European markets under Turquality for timely local delivery.
- Certification of recycled-PET polyester polyols has started to support market-share growth.

Global Growth Opportunities in Transportation

- Use international conferences to engage directly with automotive foam makers and strengthen brand visibility.
- Join European flexible-foam events to develop collaboration with global OEMs.
- Target high-value transportation markets with new LFI and rail solutions.

Growth in the CASE Product Group

- Construction-chemicals sales of 3,000 tons are planned for 2026.
- The Bisley distribution agreement in Australia is expected to expand market access across ANZ.

STRONG EXPORT STRATEGY

EXPORTS TO
MORE THAN
60
COUNTRIES
ACROSS 5
CONTINENTS



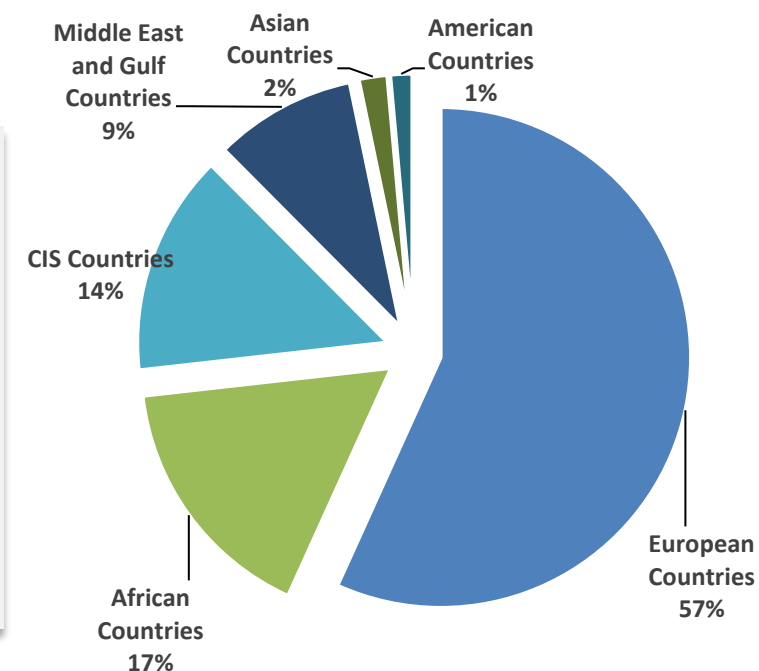
STRONG EXPORT STRATEGY



SALES (Tons)	2023	%	2024	%	2025	%	2026 1Y	%
European Countries	11.673	30,1%	16.184	31,3%	26.043	49,7%	16.711	56,8%
African Countries	9.201	23,7%	11.019	21,3%	8.418	16,1%	4.844	16,5%
CIS Countries	9.292	23,9%	18.442	35,7%	10.362	19,8%	4.217	14,3%
Middle East and Gulf Countries	7.632	19,7%	4.997	9,7%	5.982	11,4%	2.705	9,2%
Asian Countries	599	1,5%	545	1,1%	827	1,6%	542	1,8%
American Countries	416	1,1%	486	0,9%	737	1,4%	419	1,4%
TOTAL EXPORT SALES	38.813	100,0%	51.673	100,0%	52.369	100,0%	29.438	100,0%

%38,4

**2026 1H
EXPORT SHARE**



- ✓ Sales in Europe, one of our primary target markets, increased by 42.2% year on year in the first half of 2026. As a result, Europe's share of total export sales reached 56.8%.
- ✓ Growth across export markets also continued in other regions. Sales to Africa rose by 24.8%, while sales to the Middle East and Gulf countries increased by 11.1%.
- ✓ Sales to the CIS region declined by 23.0% year on year. Nevertheless, strong performance in Europe and other export markets supported a 20.3% increase in total export volume.



v. Environmental & Social Sustainability

OUR SUSTAINABILITY STRATEGY



At Kimpur, we recognize our environmental, social and economic responsibilities for a sustainable future and are committed to fulfilling them through decisive action.

We view sustainability as a core part of our corporate strategy. As a member of the UN Global Compact and a signatory to Responsible Care® and the Women's Empowerment Principles (WEPs), we conduct our activities in line with the principles of ethics, transparency and sustainability.

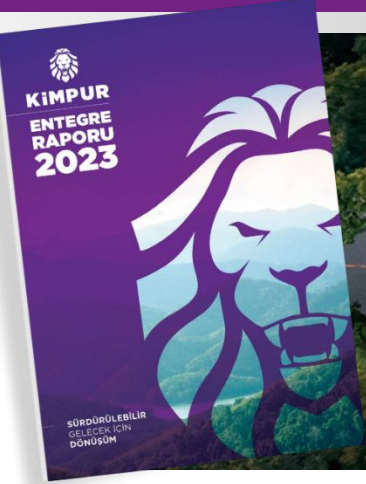


**WOMEN'S
EMPOWERMENT
PRINCIPLES**

Our sustainability strategy aims to minimize environmental impact through innovative solutions, create value for society and support sustainable growth.

In line with our material topics, we set short-, medium- and long-term targets aligned with the Sustainable Development Goals and continuously improve our activities to achieve them.

SUSTAINABILITY AT KİMPUR



WE PUBLISHED OUR 2030 CLIMATE CHANGE ROADMAP!

ÖNCELİKLİ KONULARIMIZ



Malzeme İnovasyonu



Emisyon ve Atık Yönetimi



Operasyonel Mükemmeliyet
ve Dijitalleşme



İş Birlikleri



Enerji Tasarrufu ve
Dönüşümü



Tedarik Zinciri Yönetimi

Environmentally Friendly Products

- Systems Produced from Renewable Resources
Bio-Based Systems
- Systems Produced from Recycled Content
PET-Based Polyester Polyol
Graphene-Based HR Foam System
Graphene-Based Sound Insulation System
- Systems Enabling Low Energy Consumption
Spray Foam Systems
Sandwich Panel Systems
Refrigerator Systems
Pipe Insulation Systems
Solar Energy and Boiler Systems
- Products with a Low Carbon Footprint
Systems Compatible with Next-
Generation Blowing Agents

Environmentally Friendly Facilities

- Rooftop Solar Power Plants
- Flue-Gas Measurements
- Carbon Footprint Calculations under ISO 14064
- Waste-Heat Recovery
- Electricity Consumption Monitoring in Production
- High-Efficiency Electric Motors
- O₂ Trim Applications
- YEK-G Certificate
- Zero-Waste System

Environmentally Friendly Office

- LEED Certification
- BCSD Turkey – Do! Certificate

Sustainable Product Management

- Product Life Cycle Assessments

Supply Chain Management

- Supplier Evaluation Form
- 2030 target: Evaluation of all suppliers

Employee Training

- 20% Increase in Employee Training in 2024

Occupational Health and Safety

- OHS Committee
- Legal Compliance and Risk Assessment
- Training Programs
- Emergency Action Plans
- Near-Miss and Suggestion Systems
- Occupational Medicine and Health Surveillance
- Avita Employee Assistance Program

Kimpur Code of Business Ethics

- Integrity
- Respect for People
- Protecting Our Planet

KİMPURETİK

Gender Equality

- Commitment to the Women's Empowerment Principles (WEPs)
- Participation in the Business Against Domestic Violence Program



Female Employees
38%
Male Employees
62%

(Based on 156 White-Collar Employees)

Gender Equality in Leadership



Female Leaders
41%
Male Leaders
59%

COLLABORATIONS FOR SUSTAINABILITY



Indices and Assessments



European Responsible Care Self-Assessment Web-Tool



Reporting and Disclosures



Our Certificates



Our Achievements



We received the Gold Certificate under BCS Turkey's Do! Project!



Our 'Energy from the Sun, a Sustainable Future' project was recognized among Turkey's Carbon Heroes!



We were one of 19 companies among Turkey's Fortune 500 to receive an 'A – Excellent Sustainability' rating.

Memberships / Commitments



United Nations Global Compact



Global Compact Network Türkiye



Responsible Care® OUR COMMITMENT TO SUSTAINABILITY



skdTürkiye



Türkiye Döngüsel Ekonomi Platformu



İŞ DÜNYASI PLASTİK GİRİŞİMİ

In support of

WOMEN'S EMPOWERMENT PRINCIPLES

Established by UN Women and the UN Global Compact Office

OUR SUSTAINABILITY TARGETS





Climate & Carbon Management

33% Target to reduce energy-related carbon emissions by 2030
Base Year: 2022

22% Energy-saving target by 2030
Base Year: 2022

5% Target to reduce hazardous contaminated waste per ton
Base Year: 2023

Environmentally Friendly Facilities

While production increased by 8% year on year, total Scope 1 and 2 emissions rose by 0.5%. Emissions intensity per unit decreased by 6% year on year and by 15% versus the base year.

Through energy-saving projects, energy-consumption intensity per unit decreased by 7% year on year and by 15% versus the base year.

Trial production during the ramp-up of our Düzce facility temporarily increased hazardous waste per unit by 14% year on year.

Infrastructure work has begun to obtain ISO 50001 Energy Management System and ISO 14001 Environmental Management System certifications for our Düzce and European production facilities, in addition to Gebze.



Sustainable Product Management

99% Target to complete product life cycle assessments for 99% of our systems by sales volume

Completion of at least five European Union green-transformation project applications by the Kimpur R&D Center

96% Life-cycle assessments cover 96% of sales volume.

Two European Union project applications were submitted in 2023; one SAYEM and one European Union project application were submitted in 2024.

[**Click to view all targets in our 2024 Integrated Report published on our website.](#)

OUR SUSTAINABILITY TARGETS



Sustainable
Growth

100%

Target to increase total sales volume
by 2028
Base Year: 2022

200%

Export-volume growth target by 2028
Base Year: 2022

Target to reach sales of 5,000 tons by 2030 by using
recycled PET in polyurethane systems at the Düzce
facility

5%

Target to increase the budget allocated
to digitalization initiatives

Evaluation of critical suppliers using the Kimpur
Supplier Evaluation Form

90%

Maintain a 90% satisfaction rate in
customer satisfaction surveys

44%

Sales volume increased by 44% in 2024
compared with 2022.

69%

Exports increased by 69% in 2024
compared with 2022.

Infrastructure is being prepared to produce polyester
polyol through chemical recycling of PET waste; mass
production is planned for 2025.

68%

Investment in digitalization increased in
2024 compared with the previous year.

In 2024, 16% of our suppliers completed the Supplier
Evaluation Form.

92%

A 92% satisfaction rate was achieved in
customer satisfaction surveys in 2024.

[Click to view all targets in our 2024
Integrated Report published on our
website.](#)**



Expectations and Strategic Developments

2026 STRATEGIC PRIORITIES



- The acquisition of an 80% stake in Kobe Poliüretan was completed. The transfer of new product groups to Kimpur's production infrastructure and the operational integration process began. The investment expands Kimpur's portfolio in niche and high-value-added products while focusing on synergies from existing production, purchasing, R&D and sales capabilities.
- A PET recycling line was commissioned at the Düzce facility, marking an important step toward processing PET in-house.
- Alongside growth in existing markets, efforts continued to reach new customers and geographies and diversify export markets.
- ISCC PLUS certification was completed for the Gebze and Düzce facilities, strengthening the infrastructure for sustainable raw materials and product solutions.
- R&D activities continued to develop products and systems for new application areas.
- In an environment of persistently high financing costs, working capital, liquidity and financing-cost management remained key priorities.

Geopolitics and Raw-Material Markets

- Geopolitical developments involving Iran and the United States/Israel increased volatility in energy, raw-material and logistics costs during the first half.
- Changes in lead times and costs increased the importance of inventory and procurement management.
- Kimpur maintained production continuity through supplier diversification and effective inventory management.

Competitive Environment

- Demand conditions and intensifying price competition in domestic and export markets remained key factors in pricing and margin management.
- Changes in raw-material prices were gradually reflected in selling prices through dynamic pricing by customer and product.
- Initiatives targeting new customers, products and markets continued to expand sales volume and product diversity.

Financing and Risk Management

- High interest rates continued to increase companies' working-capital needs and financing costs.
- Kimpur continued efforts to diversify bank limits and alternative funding sources.
- Optimizing receivables, inventory and the cash conversion cycle remained a core focus of working-capital management.
- Customer risks continued to be actively managed through credit insurance, Direct Debit System (DBS) and collateral mechanisms.



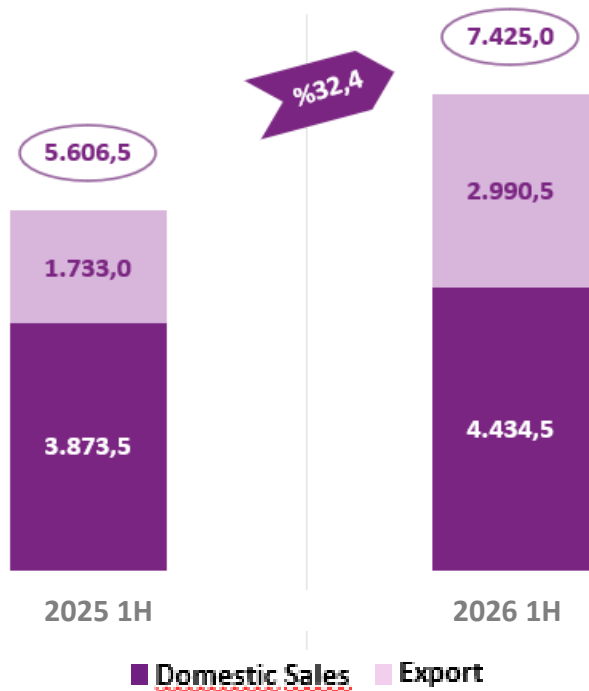
vi. Financial Performance

(2026 1H – Key Financial Indicators)

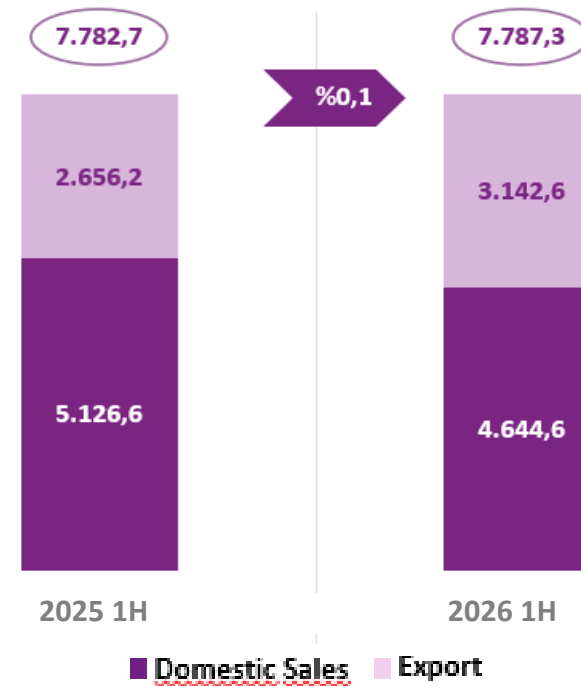
2026 1H – REVENUE (TL million)



TMS 29 Post-Inflation Accounting



TMS 29 Pre-Inflation Accounting



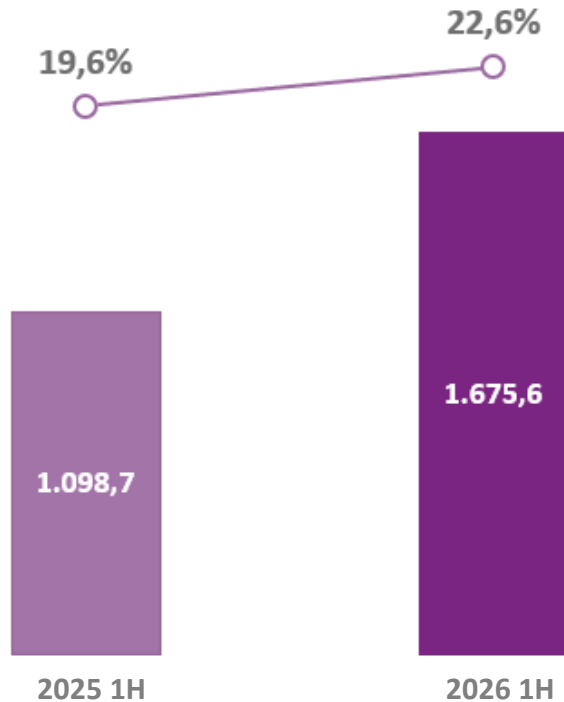
Revenue before IAS 29 adjustments increased by 32.4% to TRY 7.4 billion, while reported revenue under TFRS remained broadly unchanged after restating the H1 2025 figures in terms of purchasing power as of June 30, 2026.

* Export-registered sales and exports to free zones have been included..

2026 1H – PROFITABILITY BEFORE TMS 29 (INFLATION ACCOUNTING)

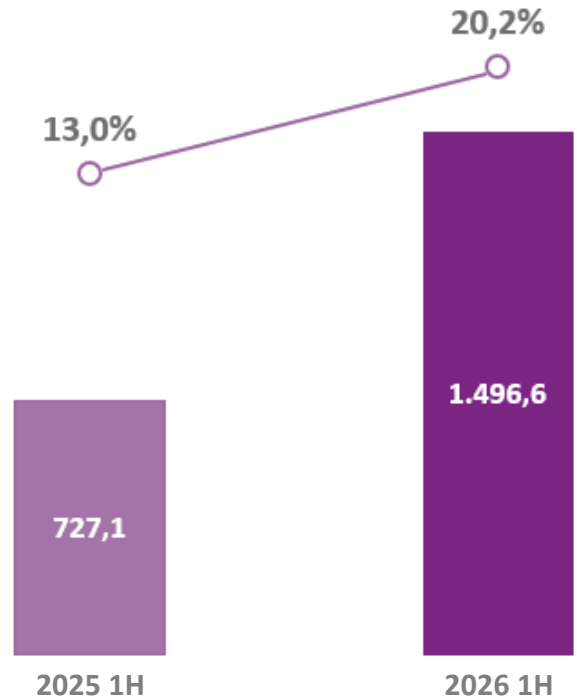


Gross Profit (TL million)



Gross Profit Margin +3 points

EBITDA (TL million)



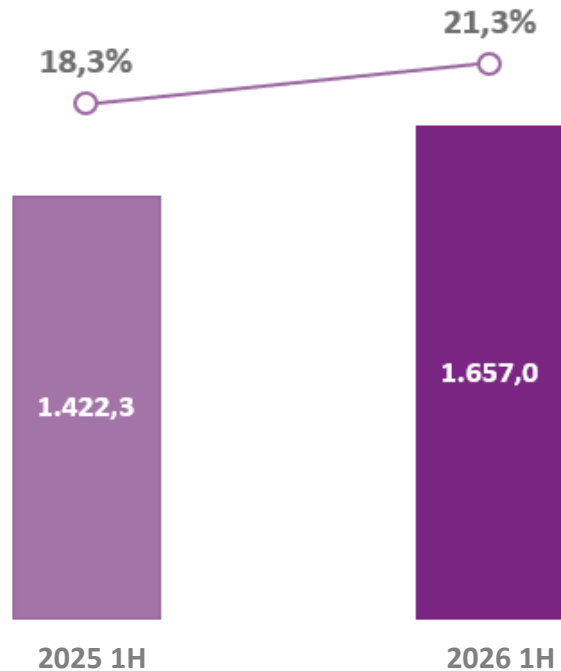
EBITDA Margin +7.2 points

Net Profit /Loss **-422,4 mn TL** → **407,1 mn TL**

2026 1H – PROFITABILITY AFTER TMS 29 (INFLATION ACCOUNTING)

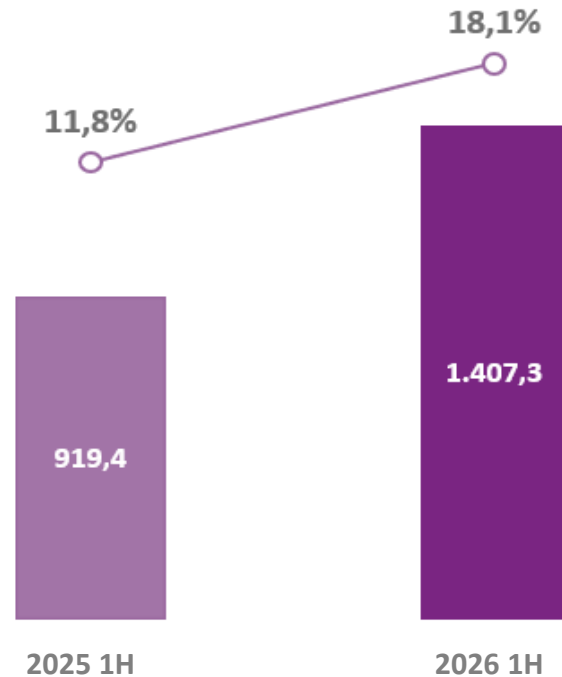


Gross Profit (TL million)



Gross Profit Margin +3 points

EBITDA (TL million)



EBITDA Margin +6.3 points

Net Profit /Loss **-777,4 mn TL** → **400,1 mn TL**

2026 FIRST-HALF INCOME STATEMENT AFTER AND BEFORE TMS 29 (INFLATION ACCOUNTING)



2026 1H (TL mn)	After TMS 29	Before TMS 29
Revenue	7,787.3	7,425.0
Cost of Sales	(6,130.2)	(5,749.4)
Gross Profit	1,657.0	1,675.6
Gross Margin %	21.3%	22.6%
General Administrative Expenses	(245.0)	(224.7)
Marketing Expenses	(399.2)	(388.2)
Other Operating Income	590.7	561.3
Other Operating Expenses	(351.8)	(252.6)
Operating Profit	1,251.7	1,371.4
Income from Investing Activities	4.8	4.3
Expenses from Investing Activities	(2.4)	(0.0)
Equity Method	-	-
Operating Profit Before Finance Costs	1,254.2	1,375.7
Depreciation and Amortization	155.5	125.2
EBITDA	1,407.3	1,496.6
EBITDA Margin %	18.1%	20.2%
Finance Income	127.2	120.6
Finance Costs	(884.2)	(915.3)
Monetary Gain/(Loss)	22.9	-
Profit/(Loss) Before Tax	520.1	581.0
Profit/(Loss) Before Tax %	6.7%	7.8%
Tax Income/(Expense), Net	(120.0)	(173.9)
Current Tax Income/(Expense)	(15.2)	(14.6)
Deferred Tax Income/(Expense)	(104.8)	(159.4)
Net Profit/(Loss) for the Period	400.1	407.1
Net Profit/(Loss) for the Period %	5.1%	5.5%

Under inflation accounting, the remeasurement effect on inventory and production costs exceeded the impact on revenue, resulting in downward pressure on the gross profit margin.

Inflation accounting reduced the 2026 1H EBITDA margin from 20.2% to 18.1%. After balancing financing, monetary-position and tax effects, net profit changed only slightly, from TL 407 million to TL 400 million.

The TL 104.8 million deferred tax expense as of 30 June 2026 mainly resulted from the reversal of deferred tax assets following the utilization of prior-year tax losses and incentives as profit was generated in the current period.

This was partially offset by the change in the tax rate applicable to manufacturers and other temporary differences.

Accordingly, while the current/cash tax burden was reduced, deferred tax assets previously recognized for these benefits were reversed, resulting in deferred tax expense in the income statement.

2025 1H & 2026 1H INCOME STATEMENT BEFORE AND AFTER TMS 29 (INFLATION ACCOUNTING)



Income Statement Comparison	2025 1H After TMS 29	2026 1H After TMS 29	Change (TL mn)	Change %	2025 1H Before TMS 29	2026 1H Before TMS 29	Change (TL mn)	Change %
Revenue	7,782.7	7,787.3	4.5	0.1%	5,606.5	7,425.0	1,818.5	32.4%
Cost of Sales	(6,360.4)	(6,130.2)	230.2	(3.6%)	(4,507.8)	(5,749.4)	(1,241.6)	27.5%
Gross Profit	1,422.3	1,657.0	234.7	16.5%	1,098.7	1,675.6	576.8	52.5%
Gross Margin %	18.3%	21.3%			19.6%	22.6%		
General Administrative Expenses	(284.4)	(245.0)	39.4	(13.9%)	(202.3)	(224.7)	(22.4)	11.0%
Marketing Expenses	(463.0)	(399.2)	63.7	(13.8%)	(333.5)	(388.2)	(54.8)	16.4%
Other Operating Income	2,275.7	590.7	(1,684.9)	(74.0%)	1,643.0	561.3	(1,081.7)	(65.8%)
Other Operating Expenses	(2,165.8)	(351.8)	1,813.9	(83.8%)	(1,542.6)	(252.6)	1,290.1	(83.6%)
Operating Profit	784.9	1,251.7	466.8	59.5%	663.3	1,371.4	708.1	106.8%
Income from Investing Activities	2.2	4.8	2.7	124.0%	1.4	4.3	2.9	216.6%
Expenses from Investing Activities	(1.5)	(2.4)	(0.9)	55.8%	(0.0)	(0.0)	0.0	(41.2%)
Equity Method	(0.1)	-	0.1	(100.0%)	-	-	-	-
Operating Profit Before Finance Costs	785.4	1,254.2	468.8	59.7%	664.6	1,375.7	711.1	107.0%
Depreciation and Amortization	134.6	155.5	21.0	15.6%	63.8	125.2	61.4	96.1%
EBITDA	919.4	1,407.3	487.8	53.1%	727.1	1,496.6	769.5	105.8%
EBITDA Margin %	11.8%	18.1%			13.0%	20.2%		
Finance Income	179.7	127.2	(52.5)	(29.2%)	129.1	120.6	(8.5)	(6.6%)
Finance Costs	(1,623.6)	(884.2)	739.4	(45.5%)	(1,199.3)	(915.3)	284.0	(23.7%)
Monetary Gain/(Loss)	(4.7)	22.9	27.6	(585.2%)	-	-	-	-
Profit/(Loss) Before Tax	(663.2)	520.1	1,183.3	(178.4%)	(405.6)	581.0	986.6	(243.2%)
Profit/(Loss) Before Tax %	(8.5%)	6.7%			(7.2%)	7.8%		
Tax Income/(Expense), Net	(114.2)	(120.0)	(5.8)	5.1%	(16.7)	(173.9)	(157.2)	938.5%
Net Profit/(Loss) for the Period	(777.4)	400.1	1,177.5	(151.5%)	(422.4)	407.1	829.4	(196.4%)
Net Profit/(Loss) for the Period %	(10.0%)	5.1%			(7.5%)	5.5%		

2025 1H & 2026 1H INCOME STATEMENT BEFORE AND AFTER TMS 29 (INFLATION ACCOUNTING)



Revenue and TMS 29	After TMS 29, revenue remained broadly flat in real terms at TL 7.8 billion, while before TMS 29 it increased by 32.4% to TL 7.4 billion. Restating 2025 1H figures to 30 June 2026 purchasing power limits the nominal growth shown in TFRS financials.
Gross Profitability	The gross profit margin improved by approximately 3.0 percentage points both before and after TMS 29. Similar improvement under both measurements indicates that the increase was primarily driven by operational performance.
Operating Expenses and Revenue	After TMS 29, general administrative and marketing expenses declined by approximately 14%, while operating profit increased by 59.5%. Under both measurements, operating expenses as a share of revenue declined from approximately 9.6% to 8.3%, indicating effective cost control despite higher activity.
EBITDA	After TMS 29, EBITDA increased by 53.1% to TL 1.4 billion and the margin rose from 11.8% to 18.1%. Before TMS 29, EBITDA almost doubled to TL 1.5 billion, with a margin of 20.2%.
Net Financing Burden	After TMS 29, the net financing burden declined by approximately 48%. Financing costs fell through the use of TL rediscount loans, short-term foreign-currency financing and the expiry of hedge transactions.
Net Profit	After TMS 29, the result turned from a TL 777.4 million loss to a TL 400.1 million profit; before TMS 29, it turned from a TL 422.4 million loss to a TL 407.1 million profit. Improved operating profitability and lower financing volatility supported the strong net-profit turnaround.

BREAKDOWN OF FINANCE COSTS

Description	2025 1H (TL mn)	2026 1H (TL mn)	Change (TL mn)	Change %
Bank-loan interest expense	499.5	570.8	71.3	14.3%
Foreign-exchange losses	1,053.2	311.3	(741.9)	(70.4%)
Other finance costs	70.9	2.1	(68.8)	(97.0%)
Total finance costs	1,623.6	884.2	(739.4)	(45.5%)
Finance income	179.7	127.2	(52.5)	(29.2%)
Net financing burden	1,443.9	757.1	(686.9)	(47.6%)

- Bank-loan interest expense increased from TL 499.5 million to TL 570.8 million. However, mainly due to foreign-exchange effects, the net financing burden declined by approximately 47%.
- TL rediscount loans, short-term foreign-currency financing and the expiry of prior-period hedge transactions helped reduce volatility.

NET DEBT & EBITDA



NET DEBT	31.12.2025 (TL mn)	30.06.2026 (TL mn)	Change (TL mn)	Change %
Short-term borrowings	5,074.7	5,616.4	541.7	10.7%
Long-term borrowings	534.7	456.7	(78.1)	(14.6%)
Total bank loans	5,609.4	6,073.1	463.7	8.3%
Lease liabilities	10.5	29.6	19.1	180.9%
Other financial liabilities	627.6	209.7	(418.0)	(66.6%)
Cash and cash equivalents	1,052.5	465.7	(586.8)	(55.8%)
Net debt – excl. other fin. liabilities	4,567.5	5,637.0	1,069.5	23.4%
Net debt – incl. other fin. liabilities	5,195.1	5,846.6	651.5	12.5%

NET DEBT / EBITDA	31.12.2025	30.06.2026	Change
EBITDA (TL mn)	1,965.6	2,802.6	836.9
Net debt – excl. other fin. liabilities (TL mn)	4,567.5	5,637.0	1,069.5
Net Debt / EBITDA – excl. other fin. liabilities	2.32x	2.01x	(0.31x)
Net debt – incl. other fin. liabilities (TL mn)	5,195.1	5,846.6	651.5
Net Debt / EBITDA – incl. other fin. liabilities	2.64x	2.09x	(0.56x)

- Other financial liabilities are classified as financial debt in the audited financial statements based on their economic substance. They are therefore included, in addition to cash bank loans, as a second method in the net-debt calculation.
- EBITDA calculation: Full-year 2025 EBITDA was approximately TL 1.97 billion and LTM EBITDA as of 30 June 2026 was approximately TL 2.80 billion. The full-year 2025 amount was restated to 30 June 2026 purchasing power, then 2025 1H was deducted and 2026 1H added.
- Net Debt / EBITDA excluding other financial liabilities declined from approximately 2.32x to 2.01x; including them, it declined from 2.64x to 2.09x.

DISCLAIMER



This presentation has been prepared to provide information on Kimpur's operations and financial results and includes data and estimates both with and without inflation accounting, the latter provided for informational purposes. It contains certain forward-looking statements, opinions and estimated figures that reflect Kimpur Management's current views regarding the company's future and are based on certain assumptions.

Actual results may differ depending on developments in and outcomes of the variables and assumptions underlying the forward-looking expectations and estimates. The Company, its board members, employees or any other person shall not be held liable for any loss arising from the content of this presentation.

▪ **CEO: Cavidan Karaca**

cavidan.karaca@kimpur.com

▪ **IR: Emine Erbaş**

emine.eras@kimpur.com

investorrelations@kimpur.com



KİMPUR

Head Office

Saray Mah. Dr. Adnan Büyükdeniz Cad.
No:13, Block B, Floor 2, Unit 6
34768 Ümraniye / İstanbul

Gebze Plant

Gebze Plastics Organized Industrial Zone,
İnönü Mah. Cumhuriyet Cad., Balçık Yolu,
7th Avenue No:43, 41400 Gebze / Kocaeli

Düzce Plant

OSB, Yakabaşı Mevkii, 1st Avenue
No:12
81850 Gümüşova / Düzce

Kimpur Europe

Brīvības iela 103, Liepāja, LV-3401

Kimpur UK

Building 3 North London Business Park,
Oakleigh Road South,
London, United Kingdom, N11 1GN

Kimpur RUS&CIS

Bolshaya Sadovaya 10, Office 11
Moscow 123001 Russia

Kimpur International Malta

Central Business Centre, 23 Soll Street, St.Venera
SVR1833, Malta

Kimpur Germany GmbH

Unter den Linden 10
10117 Berlin

Kimpur USA Corp

11417 IL RT 19
FRANKLIN PARK, IL 60131

www.kimpur.com



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